THE BOARD OF EDUCATION OF



School District 19 (Revelstoke)

2007/2008 FINANCIAL STATEMENTS

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Tel: 250-837-2101 Fax: 250-837-9335

SCHOOL DISTRICT

AUDITED FINANCIAL STATEMENTS FISCAL YEAR 2007/2008

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT		YEAR
19	Revelstoke		2007/2008
OFFICE LOCATION			TELEPHONE NUMBER
1121 Vernon Avenue			250-837-2101
CITY / PROVINCE			POSTAL CODE
Revelstoke, BC			V0E 2S0
WEBSITE ADDRESS			
http://www.sd19.bc.ca			
NAME OF SUPERINTENDENT		NAME OF SECRETARY - TREASURER	
Anne Cooper		Barbara Anne Ross	

DECLARATION AND SIGNATURES

SCHOOL DISTRICT MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of The Board of Education of School District No. 19 (Revelstoke) ("the Board") have been prepared by school district management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school district's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that the accounting records may be relied upon to properly reflect the school district's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

The Board's Responsibility

The ultimate responsibility for the financial statements lies with the Board. The Board has reviewed and approved the financial statements.

External Auditors

The Board appoints external auditors to audit the financial statements. The external auditors have full and free access to school district records, and present their report to the Board.

Declaration of Management and Board Chairperson

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position, revenue and expense and cash flows for the year in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements of School District No. 19 (Revelstoke) for the year ended June 30, 2008.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	OCT 0 8 2008
SIGNATURA OF SUPERINTENDENT	OCT 0 8 2008
SIGNATURE OF SECRETARY - TREASURER	OCT 0 8 2008

SCHOOL DISTRICT NO. 19 (Revelstoke) 2007/2008 AUDITED FINANCIAL STATEMENTS

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Auditors' Report

To the Board of Education School District #19 (Revelstoke)

We have audited the statement of financial position of School District #19 (Revelstoke) as at June 30, 2008 and the statements of revenue and expense, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2008, and the results of operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the School District Act (British Columbia), we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

BDO Dunwoody Lht.
Chartered Accountants

Revelstoke, British Columbia August 19, 2008

SCHOOL DISTRICT NO. 19 (Revelstoke) STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2008

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
ASSETS	***************************************				
Current Assets					
Cash and Cash Equivalents	407,076	499,877	18,436	925,389	1,131,301
Short Term Investments				0	0
Accounts Receivable					
Due from Province - Ministry of Education		179,447		179,447	60,056
Due from Province - Other				0	0
Due from LEA / Direct Funding				0	0
Other Receivables	89,302			89,302	74,477
Interfund Loans	179,447			_	
Inventories	00.004			0	0
Prepaid Expenses	30,084	070.004	40.400	30,084	23,528
Investments	705,909	679,324	18,436	1,224,222	1,289,362
Equity Investments				0	0
Capital Assets - Net			10,241,240	10,241,240	10.359.945
TOTAL ASSETS	705,909	679,324	10,259,676	11,465,462	10,358,845
	7 00,000	010,024	10,200,070	11,400,402	11,040,207
LIABILITIES AND FUND BALANCES					
Current Liabilities					
Bank Overdraft				0	0
Accounts Payable and Accrued Liabilities				v	ŭ
Due to Province - Ministry of Education				0	0
Due to Province - Other				0	0
Other	380,750			380,750	0
Bank Loans				0	347,754
Interfund Loans		179,447			
Other Current Liabilities				0	0
•	380,750	179,447	0	380,750	347,754
Deferred Revenue	790			790	42,231
Deferred Contributions					
Ministry of Education		336,520	9,437	345,957	197,501
Province - Other		50,132		50,132	26,095
Other		113,225		113,225	128,398
Accrued Employee Future Benefits	94,877			94,877	96,593
Deferred Capital Contributions			8,188,843	8,188,843	8,591,460
Bank Loans				0	0
Capital Lease Obligations				0	0
Other Long Term Liabilities		**************************************		0	0
TOTAL LIABILITIES	476,417	679,324	8,198,280	9,174,574	9,430,032
Fund Balances					
Invested in Capital Assets			2,052,396	2,052,396	1,767,383
Endowment	000.400			0	0
Internally Restricted	229,492		9,000	238,492	449,620
Unrestricted				0	1,172
Unfunded Accrued Employee Future Benefits				•	_
and Vacation Pay TOTAL FUND BALANCES	220 402		0.004.000	0	0
	229,492	0	2,061,396	2,290,888	2,218,175
TOTAL LIABILITIES AND FUND BALANCES	705,909	679,324	10,259,676	11,465,462	11,648,207

SCHOOL DISTRICT NO. 19 (Revelstoke) STATEMENT OF REVENUE AND EXPENSE YEAR ENDED JUNE 30, 2008

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
REVENUE					
Provincial Grants - Ministry of Education	10,074,145	598,104		10,672,249	10,671,937
Provincial Grants - Other	11,244	69,713		80,957	27,149
Federal Grants				0	0
Other Revenue	145,542	261,948		407,490	285,108
Rentals and Leases	113,921			113,921	108,540
Investment Income	49,955			49,955	53,986
Gain (Loss) on Equity Investment				0	0
Amortization of Deferred Capital Contributions			424,968	424,968	416,717
Gain (Loss) on Disposal of Capital Assets				0	0
	10,394,807	929,765	424,968	11,749,540	11,563,437
EXPENSE					
Salaries					
Teachers	4,581,996	12,462		4,594,458	4,770,134
Principals and Vice Principals	697,809			697,809	605,296
Educational Assistants	444,091	51,546		495,637	490,352
Support Staff	910,698	3,030		913,728	889,995
Other Professionals	459,039	16,580		475,619	450,637
Substitutes	216,555	8,469		225,024	351,324
•	7,310,188	92,087	0	7,402,275	7,557,738
Employee Benefits	1,694,222	12,624		1,706,846	1,537,592
Services and Supplies	1,286,715	598,513		1,885,228	1,752,944
Amortization of Capital Assets			485,451	485,451	476,943
Write-off/down of Buildings and Sites				0	0
	10,291,125	703,224	485,451	11,479,800	11,325,217
NET REVENUE (EXPENSE)	103,682	226,541	(60,483)	269,740	238,220

SCHOOL DISTRICT NO. 19 (Revelstoke) STATEMENT OF CHANGES IN FUND BALANCES YEAR ENDED JUNE 30, 2008

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
FUND BALANCES, BEGINNING OF YEAR	450,792	0	1,767,383	2,218,175	1,979,955
Changes in Accounting Policies/ Prior Period Adjustments	/407.007\			(407.007)	
Transfers to Special Purpose Funds	(197,027)			(197,027)	0
FUND BALANCES, BEGINNING OF YEAR,					
AS RESTATED	253,765	0	1,767,383	2,021,148	1,979,955
Changes for the Year					
Net Revenue (Expense) for the Year	103,682	226,541	(60,483)	269,740	238,220
Interfund Transfers					
Capital Assets Purchased	(118,955)	(226,541)	345,496	0	0
Local Capital	(9,000)		9,000	0	0
Other				0	0
Direct Increases in Fund Balances					
Endowment Contributions				0	0
Site Purchases				0	0
Comprehensive Income (Loss)				0	0
Net Changes for the Year	(24,273)	Ö	294,013	269,740	238,220
FUND BALANCES, END OF YEAR	229,492	0	2,061,396	2,290,888	2,218,175

SCHOOL DISTRICT NO. 19 (Revelstoke) STATEMENT OF CASH FLOWS YEAR ENDED JUNE 30, 2008

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
CASH PROVIDED BY (USED FOR)		······································			
OPERATIONS					
Net Revenue (Expense) for the Year	103,682	226,541	(60,483)	269,740	238,220
Changes In Non-Cash Working Capital					
Decrease (Increase)					
Accounts Receivable	(14,825)	(119,391)		(134,216)	640,755
Interfund Loans	(119,391)	119,391		0	0
Inventories				0	Ó
Prepaid Expenses	(6,556)			(6,556)	(8,037)
Increase (Decrease)					
Accounts Payable/Accrued Liabilities	32,996			32,996	(565,347)
Other Current Liabilities				0	0
Deferred Revenue	(41,441)			(41,441)	42,231
Deferred Contributions		179,668		179,668	63,305
Accrued Employee Future Benefits	(1,716)			(1,716)	(14,513)
Other Long Term Liabilities				0	0
Loss (Gain) on Disposal of Capital Assets				0	0
Items Not Involving Cash					
Amortization of Capital Assets			485,451	485,451	476,943
Amortization of Deferred Capital Contributions			(424,968)	(424,968)	(416,717)
Write-off/down of Buildings and Sites				0	0
Comprehensive Income (Loss)				0	0
Interfund Transfers	(127,955)	(226,541)	354,496	0	0
	(175,206)	179,668	354,496	358,958	456,840
FINANCING					
Bank Loan Received				0	0
Bank Loan Paid				0	0
Endowment Contributions				0	0
Increase (Decrease) Deferred Contributions - Capita	l		(22,347)	(22,347)	(865)
Proceeds from Disposal of Capital Assets				0	0
MEd Restricted Portion of Proceeds on Disposal				0	0
	0	0	(22,347)	(22,347)	(865)
INVESTING					
Capital Assets Purchased - Operating			(118,955)	(118,955)	(20,085)
Capital Assets Purchased - Special Purpose			(226,541)	(226,541)	(216,018)
Capital Assets Purchased - Local Capital			(, ,	0	0
Decrease (Increase) in Investments				0	0
Decrease (Increase) in Equity Investments				0	0
	0	0	(345,496)	(345,496)	(236,103)
NET INCREASE (DECREASE) IN CASH	(175,206)	179,668	(13,347)	(8,885)	219,872

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
NET INCREASE (DECREASE) IN CASH	(175,206)	179,668	(13,347)	(8,885)	219,872
Net Cash, Beginning of Year	779,309	320,209	31,783	1,131,301	911,429
Changes in Accounting Policies/ Prior Period Adjustments					
Transfers to Special Purpose Funds	(197,027)			(197,027)	0
Net Cash, Beginning of Year, as Restated	582,282	320,209	31,783	934,274	911,429
NET CASH, END OF YEAR	407,076	499,877	18,436	925,389	1,131,301
Cash Cash Equivalents Short Term Investments Bank Overdraft	407,076	499,877	18,436	925,389 0 0 0	1,131,301 0 0
NET CASH, END OF YEAR	407,076	499,877	18,436	925,389	1,131,301

School District #19 (Revelstoke) **Summary of Significant Accounting Policies**

June 30, 2008

Nature of Operation

The School District operates under authority of the School Act of British Columbia under the name of "The Board of Education of School District No. 19 (Revelstoke)". A board of education (Board) elected for a three year term governs the school district. The school district provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education.

Basis of Presentation These financial statements have been prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for not-for-profit organizations. These principles are consistent with those used in prior years except as disclosed as a change in accounting policy.

> The deferral method of accounting for contributions, which includes government grants, is used. Results are reported in the operating fund, special purpose fund and capital fund. Revenues and expenses are recorded on a gross and accrual basis, excepted as noted.

> Statement 2 (Statement of Revenue and Expense), Statement 3 (Statement of Changes in Fund Balances) and Statement 4 (Statement of Cash Flows) present annual results of each fund, changes in fund balances and cash flows for the Statement 1 (Statement of Financial Position) presents the assets, liabilities and fund balances as at June 30th. Interfund transfers and loans are recognized in each fund and eliminated in the consolidated totals.

Fund Accounting

The resources and operations of the School District are segregated into various funds for accounting and financial reporting purposes based on the types of restrictions on the use of contributions by governments or other granting agencies, and appropriations or other internal restrictions by the Board. While separate accounts are maintained for each fund, for financial reporting purposes, funds with similar characteristics are grouped together:

- Operating fund reports assets, liabilities, revenues and expenses for general operations
- Special purpose fund reports assets, liabilities, revenues and expenses
 - Contributions restricted in use by the School Act or Ministry of Education.
 - Contributions restricted in use by other external bodies
 - Endowment funds.
 - Funds collected and used at the school level.
 - Controlled and/or related entities.
- Capital fund reports assets, liabilities, revenues and expenses for capital. Contributions of other funds used for capital purposes are transferred to the capital fund. This fund also included amounts designated as capital reserves and restricted in use by the School Act, Ministry of Education.

Change in Accounting Policy

On July 1, 2007, the School District adopted CICA Section 3855, Financial Instruments – Recognition and Measurement. This standard establishes the recognition and measurement criteria for financial assets, liabilities and derivatives. All financial instruments are required to be measured at fair value on initial recognition of the instrument, except for certain related party transactions. Measurement in subsequent periods depends on whether the financial instrument has been classified as "held-for-trading," "available-for-sale," "held-to-maturity," "loans and receivables" or "other financial liabilities" as defined by the standard. As the above policies are consistent with the School District's previous accounting policies, no restatement of the opening net assets was required as at July 1, 2007.

Cash and cash equivalents are designated as "held-for-trading" and are measured at carrying value with any period change in fair value being recorded through net income, this measurement has been chosen as it approximates fair value due to the short-term nature of these instruments.

Accounts receivable are to be classified as "loans and receivables" and are measured at amortized cost using the effective interest rate method. Interest income is recorded in net income, as applicable.

Accounts payable and accrued liabilities, and other liabilities are to be classified as "other financial liabilities" and are measured at amortized cost using the effective interest rate method. Interest income is recorded in net income, as applicable.

Fund Balances

Fund Balances are classified as Invested in Capital Assets, Reserves, Endowments, Internally Restricted (by the board) and Unrestricted (for use at Boards discretion)

Capital Assets

Capital assets acquired or constructed are recorded at cost. Donated capital assets are recorded at their fair market value on the date of donation. When a capital asset no longer has any long-term service potential to the School District, it is written down to its residual value, if any. Work in progress is recorded as an acquisition to the applicable asset class at substantial completion. Sites and buildings that no longer contribute to the ability of the district to provide services are written down to residual value. Buildings that are demolished or destroyed are written off.

Amortization is recorded on a straight line basis over the estimated useful life of the asset and commences the year following acquisition. Estimated useful life is as follows:

Building - 40 years
Furniture and equipment - 10 years
Vehicles - 10 years
Computer hardware - 5 years

School District #19 (Revelstoke) Summary of Significant Accounting Policies

June 30, 2008

Revenue Recognition

Unrestricted operating government grants are recognized as revenue when received or receivable. Such grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period. Other unrestricted revenue, including tuition fees and sales of services and products are reported as revenue when the services are provided or the products are delivered.

Externally restricted contributions, grants and donations are reported as revenue depending on the nature of the restrictions imposed on the use of the funds by the contributors:

- Non-capital contributions for specific purposes are recognized as revenue in the year in which the related expense is incurred. If the related expense is not in the current year the contributions are recorded as deferred contributions.
- Funds advanced by the Province for approved capital projects are recorded as Deferred Capital Contributions and are recognized over the expected life of the capital assets, by amortizing to the Capital Fund Net Assets, consistent with past practice.
- Endowment contributions and matching contributions are reported as direct increases to net assets held as endowment principal.
- Investment income earned on endowment principal is recognized as a direct increase to net assets to the extent required or agreed by donors. The remaining investment income on endowment principal is recorded as a deferred contribution and recognized as revenue in the year related expenses are incurred.

Investment income is recognized as revenue when earned.

Expenditures

Categories of salaries

- Principals and Vice Principals employed under an administrative officer's contract are categorized as Principals and Vice Principals.
- Superintendents, Secretary Treasurers, Trustees and any other employees excluded from union contract are categorized as Other Professionals.

Allocation of costs

- Operating expenditures are reported by function, program, object.
 Whenever possible expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs such as special and aboriginal education are allocated to these programs. All other costs are allocated to regular programs.
- Actual salaries of personnel assigned to two or more functions or program are allocated based on the time spent in each function and program. School based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportion, as the individual's salary.
- Supplies and services are allocated based on actual identification of program.

School District #19 (Revelstoke) **Summary of Significant Accounting Policies**

June 30, 2008

Financial Instruments Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable, accrued liabilities, and other current liabilities. otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risk arising from its financial instruments. The fair values of its financial instruments approximate their carrying values unless otherwise noted due to their short-term nature and/or market rates of interest.

Credit risk

The School District has a concentration of credit risk arising from cash as they maintain bank balances in excess of amounts insured by the Canadian Deposit Insurance Corporation.

Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

Cash and Cash **Equivalents**

Cash and cash equivalents include cash balances held at financial institutions.

Accounts Receivable Accounts receivable are shown net of allowance for doubtful accounts.

Prepaid Expenses

Prepaid expenses consists of prepaid insurance, prepaid membership dues and other miscellaneous deposits.

Future Accounting Pronouncements

i) General Standards on Financial Statement Presentation CICA Handbook Section 1400, General Standards on Financial Statement Presentation, has been amended to include requirements to assess and disclose an entity's ability to continue as a going concern. This standard is effective for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2008. The School District does not expect the adoption of these changes to have an impact on its financial statements.

ii) International Financial Reporting Standards

The CICA plans to converge Canadian GAAP with International Financial Reporting Standards ("IFRS") over a transition period expected to end in 2011. The impact of the transition to IFRS on the School District's financial statements is not yet determinable.

iii) Financial Instruments and Capital Disclosures

In December 2006, the CICA issued new accounting standards entitled "Capital Disclosures" (Section 1535), "Financial Instruments – Disclosures" (Section 3862) and "Financial Instruments – Presentation" (Section 3863) which will apply to the School District effective January 1, 2008.

The purpose of Section 1535 is to require the disclosure of information that enables users of the financial statements to evaluate the entity's objectives, policies and processes for managing capital.

It should be noted that Section 3861, "Financial Instruments – Disclosures and Presentation" will be replaced by Sections 3862 and 3863. Section 3863 carries forward unchanged the presentation standards contained in Section 3861. The purpose of Section 3862 is to inform users in order to enhance their understanding and evaluation of the significance of financial instruments to the to the entity's financial position and performance, as well as to help them better evaluate the nature and extent of risks arising from financial instruments and ways to manage those risks. Since these new standards specifically cover the disclosures to be provided, they will not affect the School District's results of operations or financial position.

Employee Future Benefits

The School District provides certain post-employment benefits including vested sick leave payouts at retirement for CUPE employees and death benefits for RTA employees, pursuant to certain contract and union agreements.

The School District accrues its obligations and related costs under employee future benefit plans. The future benefits cost is actuarially determined using the projected unit credit method pro-rata on service and using management's best estimate of expected salary escalation, termination and retirement rates and mortality. The discount rate used to measure obligations is based on market rates at the measurement date.

The excess of cumulative unrecognised actuarial gains (losses) over 10 percent of the accrued benefit obligation is amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan. The EARSL for employees of the School District is 9.7 years.

School District #19 (Revelstoke) Summary of Significant Accounting Policies

June 30, 2008

Employee Future Benefits (cont'd)

The most recent valuation of the obligation was performed at March 31, 2007 for use at June 30, 2007 and projected to June 30, 2010. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

Deferred Capital Contributions -Province of BC

Funds advanced by the Province for approved capital projects are recorded by the district as Deferred Capital Contributions - Province of BC. Amortization is recognized by the district over the expected useful life of the capital asset and is recorded through Investment in Capital Assets.

Amortization will begin the year after the capital asset addition and will be calculated on a straight line basis as follows:

DCC - Buildings 40 years DCC - Furniture and equipment 10 years DCC - Vehicles 10 years

School District #19 (Revelstoke) Notes to Financial Statements

June 30, 2008

1.	Capital assets			···········	
		*************************************		2008	2007
		Cost	Accumulated Amortization	Net Book Value	Net Book Value
	Sites Buildings Furniture and equipment Vehicles	841,966 20,629,581 50,370 595,902	11,773,842 7,338 184,313	841,966 8,855,739 43,032 411,589	841,966 8,913,400 48,069 471,179
	Computer Hardware	133,389 \$ 22,251,208	\$ 12,009,968	\$8,914 \$ 10,241,240	\$4,231 \$ 10,358,845
	Net book value		\$ 10,241,240		\$ 20,600,085

2. Employee pension plans

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trusteed pension plans. The boards of trustees for these plans represent plan members and employers and are responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are defined. The Teachers' Pension Plan has about 48,000 active members from school districts, and approximately 24,000 retired members from school districts. The Municipal Plan has about 145,000 active members, of which approximately 21,000 are from school districts

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent valuation of the Teachers' Plan as at December 31, 2006 indicated a \$904 million unfunded liability for basic pension benefits. The next valuation will be as at December 31, 2008 with results available in late 2009. The most recent valuation for the Municipal Pension Plan as at December 31, 2006 indicated an unfunded liability of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the unfunded liability to individual employers. The School District #19 (Revelstoke) paid \$867,009 (2007-\$765,892) for employer contributions to these plans in the year ended June 30, 2008.

3. Operating fund balance

The operating fund balance at June 30, 2008 consists of the following: Internally Restricted (appropriated) by Board for:

	June 30, 2007	Net Change	June 30, 2008
School surpluses	2,458	22,701	25,159
Aboriginal Education funding	39,861	13,250	53,111
Farwell Capital Reserve	61,488	(58,333)	3,155
Occupational Therapies grant	2,820	5,231	8,051
Bursary fund	290		290
Professional development funds	98,385	4,143	102,528
Literacy Planning	-	5,053	5,053
Screen Smart	86	1,210	1,296
Roots of Empathy	1,480	(1,315)	165
Health	7,625	(1,181)	6,444
Appropriation of June 30th custodial day	•	1,140	1,140
Exempt staff incentive surplus	2,625	~	2,625
CUPE staff incentive surplus	3,700	~	3,700
RTA staff incentives surplus	16,775	~	16,775
Proceeds from sale of bus	9,000	(9,000)	-
Literacy Innovation grant	20,868	(20,868)	-
Ready, Set, Learn grant	476	(476)	-
French program grant	12,600	(12,600)	-
Community Link grants	25,451	(25,451)	-
Strong Start	38,221	(38,221)	-
Early Learning	105,411	(105,411)	~
Unrestricted	1,172	(1,172)	_ `
Operating Fund Balance	450,792	(221,300)	229,492

4. Employee future benefits

The accrued benefit obligation for employee future benefits is not funded as funding is provided when the benefits are paid. Accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of a portion of these benefits. The portion that has not been provided for is identified as Accrued Employee Future Benefits on Statement 1 (Statement of Financial Position)

The period of amortization is equal to the expected average remaining service lifetime (EARSL) of active employees.

	 2008	 2007
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation - April 1 Service Cost Interest Cost Benefit Payments Actuarial (Gain)/Loss	\$ 141,686 12,528 7,593 (28,492) 19,321	\$ 121,980 7,779 5,919 (18,042) 24,050
Accrued Benefit Obligation - March 31	\$ 152,636	\$ 141,686
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31 Market Value of Plan Assets - March 31	\$ 152,636	\$ 141,686
Funded Status Surplus/(Deficit)	(152,636)	(141,686)
Employer Contributions After Measurement Date	 11,362	 16,533
Unamortized Net Actuarial (Gain)/Loss	 46,398	 28,560
Accrued benefit Asset/(Liability)	\$ (94,876)	\$ (96,593)
Components of Net Benefit Expense		
Service Cost	\$ 12,528	\$ 7,779
Interest Cost Amortization of Net Actuarial (Gain)/Loss	7,593 1,484	 5,919 -
Net Benefit Expense (Income)	\$ 21,605	\$ 13,698

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2008	2007
Discount Rate - April 1 (2005 - July 1) Discount Rate - March 31 Salary Growth - April 1 (2005 - July 1) Salary Growth - March 31 EARSL	5.00% 5.50% 3.25% + seniority 3.25% + seniority 9.7	5.25% 5.00% 3.25% + seniority 3.25% + seniority 9.7

June 30, 2008

5. Interfund transfers

Interfund transfers between the operating, special purpose and capital funds are reported on Statement 3. For the year ended June 30, 2008 the transfers are as follows:

Transfers in the amounts of \$127,955 (2007 - \$20,085) from the operating fund and \$226,541 (2007 - \$216,018) from special purpose funds have been made to the capital fund in order to fund the cash outlays for capital asset acquisitions. Transfers in the amount of \$197,027 (2007 - nil) has been made from the operating fund to the special purpose funds to facilitate the operations of future programs.

6. Contractual obligations

The School District entered into a contractual agreement to purchase thermal energy from Revelstoke Community Energy Corporation for a term expiring in 2025. In the event that the School District decides to terminate this agreement, the School District would be required to pay an early termination fee equal to the net present value of 43.2% of the cumulative amounts which would have been payable under the agreement using a discount factor of 8%. Management's best estimate of the net present value as at June 30, 2008 is \$729,539 (2007 - \$766,697). Estimated payments for the next five years under the terms of the agreement are as follows:

<u>Year</u>	<u>Amount</u>
2009 2010 2011 2012 2013 Thereafter	\$ 69,445 70,834 72,250 73,695 75,169 1,068,857
Total	\$ 1,430,250

7. Economic dependence

Operations of the School District are dependent on continuing funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared in accordance with Canadian GAAP for not-for-profit organizations. This contemplates continuation of the School District as a "going concern".

8. Budget figures

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 19, 2008.

9. Related party transactions

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

School District #19 (Revelstoke) Notes to Financial Statements

June 30, 2008

11. Contingencies

The nature of the School District's activities is such that there is occasionally litigation pending or in progress. With respect to any claim at June 30, 2008, management believes the School District has valid defences and appropriate insurance coverage in place.

In the event any claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position.

11. Deferred Contributions - Ministr	y of Educat	ion			
	-			2008	2007
	Purp	ecial pose and	Capital Fund	Total	Total
Balance, beginning of year	\$	165,716 \$	31,784	\$ 197,500 \$	172,893
Increases: Provincial grants - MOE Provincial grants - Other Investment Income Other Transfers from operating fund	1	566,320 1,250 3,632 677 197,027	- - 3 - -	566,320 1,250 3,635 677 197,027	503,856 - 1,992 - - - 505,848
Decreases: Transfers to Revenue Transfers to Capital Fund Transfers to DCC		371,561 226,541 	- 22,350 22,350	371,561 226,541 22,350 620,452	131,355 216,018 133,868 481,241
Net Changes for the year	1	70,804	(22,347)	148,457	24,607
Balance, end of year	\$ 3	36,520 \$	9,437	\$ 345,957 \$	197,500

School District #19 (Revelstoke) Notes to Financial Statements

June 30, 2008

11.	Deferred	Contributions	- continued

Doforro	d Ca	ntribution	ne - Othar

			····		2008	2007
	0	perating Fund		Special Purpose Fund	Total	Total
Balance, beginning of year	\$	**	\$	154,493 \$	154,493 \$	116,660
Increases: Provincial grants - other Other fees and revenues		-		93,750 246,775 340,525	93,750 246,775 340,525	35,000 227,781 262,781
Decreases: Transfers to Revenue		10		331,661	331,661	224,948
Net Changes for the year		~		8,864	8,864	37,833
Balance, end of year	\$		\$	163,357 \$	163,357 \$	154,493

Deferred Capital Contributions (DCC)

Donomou Capital Communicati	 		 	 2008	2007
	 Bylaw Capital (Net)	 Other Provincial (Net)	 Other Capital (Net)	 Total	Total
Balance, beginning of year	\$ 8,591,460	\$ -	\$ -	\$ 8,591,460 \$	8,874,309
Increases: Transfers from DC - capital additions	 22,350	-	-	 22,350	133,868
Decreases: Amortization	 424,967	 _	 a	424,967	416,717
Net Changes for the year	 (402,617)	 -	 **	 (402,617)	(282,849)
Balance, end of year	\$ 8,188,843	\$ 	\$ ***	\$ 8,188,843 \$	8,591,460

Auditors' Report on Supplementary Information

To the Board of Education School District #19 (Revelstoke)

We have audited and reported separately on the consolidated financial statements of School District #19 (Revelstoke) as at and for the year ended June 30, 2008 in accordance with Canadian generally accepted accounting auditing standards.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole in accordance with Canadian generally accepted accounting principles. The supplementary information included in the following Exhibits and Schedules for the year ended June 30, 2008 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

BDO Dunwoody LLP
Chartered Accountants

Revelstoke, British Columbia August 19, 2008

SCHOOL DISTRICT NO. 19 (Revelstoke) OPERATING FUND SURPLUS (DEFICIT) YEAR ENDED JUNE 30, 2008

	2008	2008 AMENDED - ANNUAL	2007
REVENUE	ACTUAL	BUDGET	ACTUAL
Provincial Grants - Ministry of Education	10,074,145	10,005,130	10,324,564
Provincial Grants - Other	11,244	0	18,244
Federal Grants	0	0	0
Other Revenue	145,542	80,777	81,715
Rentals and Leases	113,921	114,921	108,540
Investment Income	49,955	53,000	53,986
	10,394,807	10,253,828	10,587,049
EXPENSE	**************************************		
Salaries			
Teachers	4,581,996	4,547,810	4,770,134
Principals and Vice Principals	697,809	702,640	605,296
Educational Assistants	444,091	481,875	490,352
Support Staff	910,698	907,412	889,995
Other Professionals	459,039	477,600	450,637
Substitutes	216,555	249,413	351,324
	7,310,188	7,366,750	7,557,738
Employee Benefits	1,694,222	1,629,276	1,537,592
Services and Supplies	1,286,715	1,222,583	1,409,291
	10,291,125	10,218,609	10,504,621
NET REVENUE (EXPENSE), FOR THE YEAR	103,682	35,219	82,428
INTERFUND TRANSFERS			
Capital Assets Purchased	(118,955)	(90,000)	(20,085)
Local Capital	(9,000)	0	0
Other	0	0	0
OTHER ADJUSTMENTS TO OPERATING FUND BALANCE Reduce Unfunded Employee Future Benefits			
and Vacation Pay	0	0	0
Comprehensive Income (Loss)	0	0	0
BUDGETED ALLOCATION (RETIREMENT)			
OF SURPLUS (DEFICIT)		54,781	
SURPLUS (DEFICIT), FOR THE YEAR	(24,273)	0	62,343
SURPLUS (DEFICIT), BEGINNING OF YEAR	450,792		388,449
Changes in Accounting Policies/			
Prior Period Adjustments			
Transfers to Special Purpose Funds	(197,027)		
SURPLUS (DEFICIT), BEGINNING OF YEAR, AS RESTATED	253,765		388,449
SURPLUS (DEFICIT), END OF YEAR			
(Section 156 (12) of School Act)	229,492		450,792
			, , , , , , , , , , , , , , , , , , , ,
SURPLUS (DEFICIT), END OF YEAR			
Internally Restricted	229,492		
Unrestricted	0		
	229,492		
Printed Santamber 17, 2008, 13:47:22			

SCHOOL DISTRICT NO. 19 (Revelstoke) OPERATING FUND COMPARATIVE SCHEDULE OF REVENUE BY SOURCE YEAR ENDED JUNE 30, 2008

	2008 ACTUAL	2008 AMENDED ANNUAL BUDGET	2007 ACTUAL
PROVINCIAL GRANTS - MINISTRY OF EDUCATION			
Operating Grant, Ministry of Education	9,916,345	9,901,132	9,910,984
INAC Recovery	0	0	0
Other Ministry of Education Grants			
GAAP Implementation Funding			0
Pay Equity	101,498	101,498	101,498
FSA Scorer Training/Grade 10 Marker Training	5,400	2,500	0
Labour Market Adjustment	40,902	0	0
Literacy Planning	10,000	0	116,662
Federal French/Literacy Innovation/CM Training	0	0	36,367
Strong Start/Community Link	0	0	159,000
Incremental TOC Grant/Superintendent Travel	0	0	53
	10,074,145	10,005,130	10,324,564
PROVINCIAL GRANTS - OTHER	11,244	0	18,244
FEDERAL GRANTS	0	0	0
OTHER REVENUE			
School Referendum Taxes	0	0	0
Other School District/Education Authorities	0	0	0
Summer School Fees	0	0	0
Continuing Education	0	0	0
Offshore Tuition Fees	65,900	68,900	40,000
LEA/Direct Funding from First Nations	0	0	0
Miscellaneous			
Other Miscellaneous Revenue	50,075	11,877	36,958
BCPSEA Trades Adjustment	3,514	0	1,757
Apprenticeship Funding	4,500	0	3,000
Screen Smart/Preschool Fees	9,553	0	0
Roots of Empathy	2,000	0	0
District Scholarship	10,000	0	0
	145,542	80,777	81,715
RENTALS AND LEASES	113,921	114,921	108,540
INVESTMENT INCOME	49,955	53,000	53,986
TOTAL OPERATING REVENUE	10,394,807	10,253,828	10,587,049

SCHOOL DISTRICT NO. 19 (Revelstoke) OPERATING FUND COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT YEAR ENDED JUNE 30, 2008

	2008	2008 AMENDED	2007
	ACTUAL	ANNUAL BUDGET	ACTUAL
SALARIES			
Teachers	4,581,996	4,547,810	4,770,134
Principals and Vice Principals	697,809	702,640	605,296
Educational Assistants	444,091	481,875	490,352
Support Staff	910,698	907,412	889,995
Other Professionals	459,039	477,600	450,637
Substitutes	216,555	249,413	351,324
	7,310,188	7,366,750	7,557,738
EMPLOYEE BENEFITS	1,694,222	1,629,276	1,537,592
Total Salaries and Benefits	9,004,410	8,996,026	9,095,330
SERVICES AND SUPPLIES			
Services	490,254	298,376	439,815
Student Transportation	23,424	29,400	19,966
Professional Development and Travel	28,394	102,783	113,963
Rentals and Leases	5,814	5,500	5,816
Dues and Fees	41,631	38,982	41,561
Insurance	35,401	37,370	34,998
Interest	0	0	0
Supplies	288,850	352,382	394,787
Bad Debts	0	357,790	0
Utilities	372,947	0	358,385
Total Services and Supplies	1,286,715	1,222,583	1,409,291
TOTAL OPERATING EXPENSE	10,291,125	10,218,609	10,504,621

SCHOOL DISTRICT NO. 19 (Reveistoke) OPERATING FUND EXPENSE BY FUNCTION AND PROGRAM YEAR ENDED JUNE 30, 2008

	TEACHERS SALARIES	PRINCIPALS AND VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION	henderskýrinský í messosmoussum umassa á lástsa í tíveta í tíveta í annassannin s	a chairte sei bei den de de de comerce en comerce en comerce de comerce de de de comerce de des de comerce de		Here is considered in constitution and an experience observed in	POTENTIAL SELECTION TO THE THEORY CONT. THE THE PROSPECT OF THE SELECTION	A SERVICE NEWS RESIDENCE AND A SERVICE A SERVICE AND A SER	
1.02 Regular Instruction	3.583,517	209,202	ears and the result of production of the production of the production of the result of the production	98,579	1,797	160,640	4,053,735
1.03 Career Programs	37,715						37,715
1.07 Library Services	159,092	27,085		69,104		1,793	257,074
1.08 Counselling	175,243	And publicity of models and whole to depend the designations complements and measures proper	AND THE STATE OF THE PARTY OF THE STATE OF T	6,489	9	AMERICAN AND AND AND AND AND AND AND AND AND A	181,732
1.10 Special Education	612,598	90,258	444,091	19,120	84,602	15,323	1,265,992
1.30 English as a Second Language							0
1.31 Aboriginal Education		5,398		16,902	41,250	3	63,550
1.41 School Administration	FROM AND	301,330	d this first had show been deduced an exercise and accommon process of the first had shown that the state of	153,938	Actividade de destructura de como compreso, en extense compreso, de como como como como como como como com	6,176	461,444
1.60 Summer School	oprignisti nojityty try nokrati ka z anaramanna mana na ka ka jelej je jeleja je deleka iza ka kanan kalema In	AND THE PROPERTY OF THE PROPER	transplat in planta de la califebració de califebración activada de califebración de calife	est est company and a section of a major of the section of the sec	CONTRACTOR OF THE PROPERTY OF	AND CONTRACTOR OF THE PARTY OF	. 0
1.61 Continuing Education							0
1.62 Off Shore Students	13,831						13,831
1.64 Other		-					0
1.65 Conseil Scolaire Francophone	e i tridenti elej deja hi ferencijenj me promun por avom napora kashadorni dad i bulara kashada kashada asa	Add in section of the second second section of the second	ARRICOLARIO (CONTOCATO) DE CONTOCATO DE CONTOCATO. DE CONTOCATO DE CON	THE PROPERTY OF THE PROPERTY O			0
Total Function 1	4,581,996	633,273	444,091	364,132	127,649	183,932	6,335,073
4 DISTRICT ADMINISTRATION		:					
4.11 Educational Administration	akın terrikasını yanın eraklesi in eraklesi in erekterin in kiletin eraklesi in eraklesi in eraklesi in kılı	and V population by the field to the desiral and the feet of terms to the contract of the feet of the	THE CONTRACT OF THE CONTRACT C	4,459		er eine de de contrate en entre de contrate de contrat	103,021
4.40 School District Governance	orano managamenta de la compositor de la compositor de la compositor de la confedencia de la confedencia de la	Market entered accounts of the contract of the	entererar entere elektronis promoter, de proposition de la company de la company de la company de la company d	of reference to an uncommended and construction and const	44,191	odni entralaminingo sprakopanjanja propinjanja na oseoda, ke i este eko al can imporent	44,191
4.41 Business Administration				77,466	131,295	1,898	210,659
4.65 Conseil Scolaire Francophone		*					0
Total Function 4	0	0	0	81,925	274,048	1,898	357,871
S OPERATIONS AND MAINTENANCE							
5.44 Operations and Maintenance Administration		7000					
5.41 Operators and Indiative by Delining and India	distributed de description de mentale quintage (establicate establicate establicate) de la companye en consens L	**************************************	ere e el cord con en	SIC.	450,1c	en e	109,766
		es malabasa estado con mantena com esta por esta con de desta con desta porte de estado de estado de estado de	The state of the s	308,305	TO THE RESERVE AND ADDRESS OF THE PROPERTY OF	15,014	384,319
5.56 Utilities				8,254		5,864	14,118
5.65 Conseil Scolaire Francophone							0
Total Function 5	0	56,754	0	378,877	51,694	20,878	508,203
7 TRANSPORTATION AND HOUSING			1				
7.44 Transconfession and Louisian Administration		7.700				Commercial control of the commercial control	
7.65 Conseil Scolaire Francochose		701',			940°C		13,430
7.70 Chickony Transcription	AND THE PROPERTY OF THE PROPER	te en anter total perfection of the state of	Strebbaleh (standi) - v) bilandelevenski, je i savatuni i je jesani u izana je je	7 VL 20	with a described and the second address of the second constitution to the second secon	terreberocure incomo un mention companyamento de la companyamento del companyamento de la companyamento del companyamento de la companyamento del companyamento de la companyamento de la companyamento de la companyamento del companyamento de la companyamento del companyamento de la companyamento de la companyamento de la companyamento de la companyamento del companyamento de la companyamento del companyamento de la companyamento de la companyamento de la companya	
7.73 Housing	налистична пределения пределения судати судати судати судата на верейна се	ATTOCOMENT (ATTOCOMENT PROPERTY CONTRACTOR AND A CONTRACT		85,754		9,847	95,611
Total Function 7	C	. 682.2	0	85 78A	272	0.047	100 041
						2500	1+0'601
9 DEBT SERVICES (OPERATING)		NATIONAL PROPERTY OF THE PROPE	Health or transferor memory cores (assesse transferorizado principal	TALL AND ADDRESS OF THE STREET, AND THE STREET, WAS TO STREET, WAS A STR	THE RESIDENCE AND THE PLANT OF	THE PROPERTY OF THE PROPERTY O	t the first of all these by his consequences and a section of the
9.92 Interest on Bank Loans	A status delicibility of the statement o	To be referred to considerate reports, that have belonded to the property and account of the property of the p	designated or antidical state from the antidemental state or some section and also an additional designation and the section a	the statement of the relationship is a contract of the statement of the st	en periodes en	nsta descritativos establistica belancialistica establica establica establica establica establica establica es	0
9.94 Interest on Temporary Borrowing							. 0
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1 - 9	4,581,996	697,809	444,091	910,698	459,039	216,555	7,310,188

Version: 9498-6236-4318

SCHOOL DISTRICT NO. 19 (Revelstoke) OPERATING FUND EXPENSE BY FUNCTION AND PROGRAM YEAR ENDED JUNE 30, 2008

	TOTAL	EMPLOYEE	TOTAL SALARIES AND	SERVICES	2008	2008 AMENDED ANNUAL	2007
	SALANIES	DENETILS	DENETILS	SUPPLIES	ACTOAL	BUDGE	ACTUAL
1 INSTRUCTION		Markenador (de Mont desirán desirán desirante procesar representa (estre un sente de la constante de la cons	made and comment prompts of the property of the prompts of the pro	AND THE REAL PROPERTY OF THE P	Andrew Trade Street	en e	PROFESSION OF THE PROPERTY AND AND THE PROPERTY OF THE PROPERT
1.02 Regular Instruction	4,063,735	926,757	4,980,492	270,932	5,251,424	5,261,871	5,722,750
1.03 Career Programs	37,715	8,712	46,427	20	46,497	46,588	44,470
1.07 Library Services	257,074	56,546	313,620	20,160	333,780	333,212	320,029
1.08 Counselling	181,732	40,392	222,124	20	222,144	216,923	184,376
1.10 Special Education	1,265,992	303,135	1,569,127	35,547	1,604,674	1,581,301	1,510,428
1.30 English as a Second Language			0		0	0	0
1.31 Aboriginal Education	63,550	18,689	82,239	16,061	98,290	151,492	106,696
1.41 School Administration	461,444	109,073	570,517	49,534	620,051	THE RESERVOIS THE PERSON OF TH	622.610
1.80 Summer School	O		O	enter de l'année de l'	0		Application Committee of the State of the St
1.61 Continuing Education	0		0	The second of th) C
1.62 Off Shore Students	13,831	3,798	17,629	357	17.986	25	o c
1.64 Other	0		0		0	and a state of the	o c
1.65 Conseil Scolaire Francophone	O		-	d A manuscreas algo amora popuja voja propri		A believed servicement or transmission to construct contract contr	
Total Function 1	F 335 073	1 487 100	7 000 7	163 000	0,0,0,0	0 25, 100 0	
		201,107,1	C11,200,1	1 /0,780	0,134,840	8,225,468	8,511,359
4 DISTRICT ADMINISTRATION							
4.11 Education and Administration	103 021	680 VC	100 9Ct		700 377		The state of the first of the state of the s
	120,001	000 +7	**************************************	020,1	145,024	140,845	136,178
A 44 Business Administration	1 2 6 6 6	779'1	46,013	30,/41	76,754		71,618
A SE Consoli Cooloin Expansion	800,012	10,601	016,162	79,357	330,667	331,97	367,746
4.00 CG Ball CCGall & T al ROURGE	0		0		0	0	0
Total Function 4	357,871	67,456	425,327	127,118	552,445	549,747	575,542
S OPERATIONS AND MAINTENANCE					-		
5.44 Operations and Maintenance Administration	CAL COP						
	98/1801	221,d2	135,884	30,883	166,777	178,340	102,912
5.30 Mainerarce Operations	384,319	101,404	485,723	188,062	673,785	678,406	989'029
5.52 Maintenance of Grounds	14,118	3,165	17,283	43,378	60,661	40,185	63,641
5.56 Utilities	0		0	372,949	372,949	357,791	358,385
5.65 Conseil Scolaire Francophone	0		0	The second of th	0	0	0
Total Function 5	508,203	130,697	006'889	635,272	1,274,172	1,254,722	1,195,624
Chicket Car Most at 100 00 14 CT							
I TANGLON AND HOUSING							
7.41 Transportation and Housing Administration	13,430	3,533	16,963	1,172	18,135	19,239	30,843
7.65 Conseil Scolaire Francophone	0		0		0	81,370	0
7.70 Student Transportation	95,611	25,434	121,045	130,482	251,527	88,003	191,253
position in the control of the contr	0		0	enamental desprint propriet in Contract of	0	. O	0
Total Function 7	109,041	28,967	138,008	131,654	269,662	188,672	222,096
9 DEBT SERVICES (OPERATING)	THE PROPERTY OF THE PARTY OF TH	mentioner of the contract of the first of the first of the first of the contract of the contra	and because the second of the second	ti del Pristo del Control de la companione de la pristo del Control de la Control de Con	A CARRETT OF THE SECOND OF THE	MATERIAL DE L'ARROCCIO MATERIAL DE PROPERTIES AND RESOLUTION DE L'ARROCCIO CONNECESATION DE L'ARROCCIO DE L'ARROCC	
9.92 Interest on Bank Loans		AND THE PARTY OF T	malit en stadende en personant parporito participat (selle) e le state en lan en deminara men	AND WATER AND THE AND THE CONTRACT OF THE CONT	0	0	
9.94 Interest on Temporary Borrowing					0		
Total Function 9	0	0	0	0	0	0	0
тория (дой в студу станования выправления выполнения в станования выполнения выполнения выполнения выполнения в		-					
IOIAL FUNCTIONS 1 - 9	7,310,188	1,694,222	9,004,410	1,286,715	10,291,125	10,218,609	10,504,621

Version: 2010-8258-8156

Schedule A5

SCHOOL DISTRICT NO. 19 (Revelstoke) OPERATING FUND CHANGES IN DEFERRED CONTRIBUTIONS YEAR ENDED JUNE 30, 2008

BALANCE, BEGINNING OF YEAR	0
Changes in Accounting Policies/ Prior Period Adjustments	
BALANCE, BEGINNING OF YEAR, AS RESTATED	0
Changes for the Year	
Increase:	
Provincial Grants - Ministry of Education	0
Provincial Grants - Other	0
Other Revenue	0
	0
Decrease:	
Allocated to Revenue	
Provincial Grants - Ministry of Education	0
Provincial Grants - Other	0
Federal Grants	0
Other Revenue	0
Investment Income	0
	0
·	
Net Changes for the Year	0
BALANCE, END OF YEAR	0

SCHOOL DISTRICT NO. 19 (Revelstoke) SPECIAL PURPOSE FUNDS SUMMARY OF CHANGES YEAR ENDED JUNE 30, 2008

Schedule B1

DEFERRED CONTRIBITIONS REGINNING OF VEAD		Z	FUNDS	ENTITIES	TOTAL
	157 735	977 24	128 308		and the second s
Add: Contributions Received					050,500
Provincial Grants - Ministry of Education Provincial Grants - Other	311,556	254,765			566,321
Federal Grants	the same of the sa	to be for the state of the stat	AMERICAN ALEXANDER DES PARTS (ALEXANDER CONTACTO MARTINES CONTRACTOR ON THE PROPERTY OF THE PR	A TAN DEL BELLEVI FOR THE LEGISLATION OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE P	0
OTHER	endonesieres i consistente de sur sur establica de consistente de	829	246,775	de la company	247,453
Investment Income	3,632				3,632
Transfers from Operating Fund	-	197,027			197,027
	315,188	547,470	246,775	0	1,109,433
Less: Allocated to Revenue	292,047	375,770	261,948	and the second s	929,765
Recovered					0
DEFERRED CONTRIBUTIONS, END OF YEAR	180,376	206,276	113,225	0	499,877
REVENUE AND EXPENSE				1	
REVENUE			The second secon	make the make the company of the contract of t	
Provincial Grants - Ministry of Education	292,047	306,057			598,104
Provincial Grants - Other	chi makesima massana proposana proposana della sina	69,713	en umpoprar na konspiração de la fina de la de de de ferente mente un ser may uma ser que may uma se	A THE OF A 1-1 MARKET AND THE PROPERTY OF THE	69,713
Federal Grants	***************************************	Address of the Control of the Contro	entifolophystenkinskyrstyskylystyskylyssyljekt (kahalalalalastyskylensyl	AFFICE TO THE STATE OF THE STAT	0
Other Revenue		3 10 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	261,948		261,948
Rentals and Leases		:			
Investment income		errerrammenterramperpaperpaperproperty despectables despectables of the second	APPORTER ATTACAMENTAL LANGE OF A SAME TO SERVICE SERVICES OF SPACES (SAME) SERVICES (SAME) SER	AMERICAN PROPERTY OF THE STATE	0
Gain (Loss) on Equity Investment	And described the resistance of the second s			A designative designative analysis and designative des	
	292,047	375,770	261,948	0	929,765
AFENDE Betanganyanganganganganganganganganganganganganga	consequences and extended to the property of t			-	
Salaries	Color to the designation of the state of the	THE PARTY OF THE P		A LA MANAGAR M	
l eachers		12,462			12,462
Principals and Vice Principals	***************************************				0
Educational Assistants		51,546			51,546
Support Staff		3,030			3,030
Other Professionals	The second and the se	16,580	entra menterakturi privijanja ja je jelaki je i befer ekalamin je jelaka pravan na	menterativischen der les bedeut en merghenssen appropriet de propriet (Alberta) des propriets (Alberta) de la c	16,580
Substitutes		8,469			8,469
THE PROPERTY OF THE PROPERTY O	0	92,087	0	0	92,087
Employee Benefits	e de la como como como como como como como com	12,624			12,624
Services and Supplies	65,506	271,059	261,948	POR LANCON LA PROTECTION DE L'EXPENSABLE DE L'ARCHITECTURE DE L'AR	598,513
i i i i i i i i i i i i i i i i i i i	65,506	375,770	261,948	. 0	703,224
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	226,541	0	0	0	226,541
INTEREIMO TRANSEEDS	And provided and the provided and the state of the state			A WINDOWS CONTRACTOR OF THE PROPERTY OF THE PR	
NI ERFOND I RANOFERS.		жентередијен осојучене обога кумал менерионике пета не додалата профессиона	The second secon		
Capital Assets Purchased Other	(226,541)			3	(226,541)
	(726 541)				0 2000
NET DEVENTALE PENEMENTALE (EVBENTEE)	(150,022)	2		0	(140,041)

Schedule B2

SCHOOL DISTRICT NO. 19 (Revelstoke) SPECIAL PURPOSE FUNDS CHANGES IN MINISTRY OF EDUCATION DESIGNATED SPECIAL PURPOSE FUNDS YEAR ENDED JUNE 30, 2008

250	Special	
207	Annual	F.50;1;4.

	207 Annual Facility Grant	250 Special Education Equipment	TOTAL
DEFERRED CONTRIBUTIONS			! :
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	155,641	T 594	157,235
Add: Contributions Received			
Provincial Grants - Ministry of Education	309,724	1,832	311,556
Provincial Grants - Other	er h Sande e		0
Federal Grants		A What first all the students of the statement of the sta	O
	COMPANY OF THE PROPERTY OF THE	Acceptance in the second of the characters of the second o	0
Investment Income	3,632		3,632
	313,356	1,832	315,188
Less: Altocated to Revenue	291,896	151	292,047
Recovered			. 0
DEFERRED CONTRIBUTIONS, END OF YEAR	177,101	3,275	180,376
REVENUE AND EXPENSE	regular majoraphani era servicazioni entrendo de menero nas manas est	e de la company	
REVENUE			
Provincial Grants - Ministry of Education	291,896	151	292.047
Provincial Grants - Other	-		0
Federal Grants	ATT -	materiam terreta research con compression for the present our compression for the proof proof of	
Other Revenue	Stabilitation of the state of t	M. MINISTER OFFICE AND M. S. A.	0
Investment income	- - - - - - - - - - - - - - - -		0
	291,896	151	292,047
EXPENSE:			
Salaries	REFER THE UNION COMPANY PROPERTY SHAPES OF PROPERTY OF THE PRO	AT THE PART AT THE PART AND THE PARTY AND TH	Taken and the second state of the following second and the second
Teachers			0
Principals and Vice Principals		* :	0
Educational Assistants	de mais de des commentes anomais par estada de de la calación de combinado de composições de com	erminister erministeriet og typer er erminister erminister erminister er er erministeriet og er er erministerie	O
Support Staff	enter (Otto Control de Les Control de Contro	andminimization in the Administration in the factor of the company of 44400 ph.	
Other Professionals			0
Substitutes	2		. 0
•	0	0	0
Employee Benefits	And other process of the state	men majaranggapan salah kalangga kelangga kerangga kenganggapan kelanggan kelanggan penganggan men	0
Services and Supplies	65,355	151	905'59
	65,355	151	65,506
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	226,541	. 0	226,541
INTERFUND TRANSFERS			HERMAN LA ANDREW WESTERN WITH REPORT FOR THE PROPERTY OF THE P
Capital Assets Purchased	(226.541)		(226 541)
Other			0
🧣 чем от от верейний	(226,541)	0	(226,541)
NET REVENUE (EXPENSE)	0	0	0
		the second secon	

SCHOOL DISTRICT NO. 19 (Revelstoke) SPECIAL PURPOSE FUNDS CHANGES IN OTHER SPECIAL PURPOSE FUNDS YEAR ENDED JUNE 30, 2008

DEFERRED CONTRIBUTIONS	RSS Feasibility Study	Elementary Feasibility Study	School Community Connections	Ready Set Learn	Literacy Innovation	Early Learning	Federal Programs	Community Link
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	0	8,481	26,095	0	0	0		COMMON TO THE REPORT OF THE PERSON OF THE PE
Add: Contributions Received								
Provincial Grants - Ministry of Education	50,431	68,961		10,000	22,138		17,763	81,172
Federal Grants	THE PROPERTY OF CHARLES AND AN ARREST OF THE PROPERTY OF THE P	everkémedistruja novembel kapismet V (vadost observáce imperatorio estas	93,750	and the second of the second s	1,250	AND THE PARTY OF T	er den men er en	
Other	THE PROPERTY OF A CONTRACT OF	en per sign adam je je po pilomostan pasta na suma na suma na suma na je se signi je se signi je se signi je s	and the state of t			MATERIAN IN AN INVESTMENT OF THE WAY T	PER REPORT AND ADDRESS AND RESIDENCE OF THE PROPERTY OF THE PR	THE PROPERTY OF THE PROPERTY O
Investment income	orlings one or							
Transfers from Operating Funds				476	20,868	99,411	12,600	25,451
	50,431	68,961	93,750	10,476	44,256	99,411	30,363	106,623
Less: Allocated to Revenue	50.431	77.442	69 713	8 249	748.84	0,000		i i
Recovered				643.0	7,0,0	96,03	180	358,11
DEFERRED CONTRIBUTIONS, END OF YEAR	0	0	50,132	2,227	25,879	73,563	15,183	28,788
REVENUE AND EXPENSE								
REVENUE								
Provincial Grants - Ministry of Education	50,431	77,442		8,249	18,377	25,848	15,180	77.835
Provincial Grants - Other	A STATE OF THE STA	ind to deliver and independent contract and a second contract of the second of the second contract of the second c	69,713	THE REAL PROPERTY OF THE PROPE	The composition of the second		ANTHER PRINCIPLE CONTINUES OF THE PRINCIPLE OF THE PRINCI	and provided and provided commencer and commencer in the second commencer in the commencer
Federal Grants	en e	THE TRANSPORT OF THE PROPERTY	PPAR PAR NORMAL STATEMENT COMMANDATOR (STATEMENT NORMAL STATEMENT	Table de de de de destrumberon que construey y processos destrues de destrues de la construencia de destrues de la construencia de destrues de la construencia de la	The state of the s		THE STATE OF THE S	NAMES AND DESCRIPTION OF THE PERSON OF THE P
Other Revenue								
Investment income								
	50,431	77,442	69,713	8,249	18,377	25,848	15,180	77,835
EXPENSE								
Catal ISS								
Principals and Vice Principals	eren ja majaha partujah ja	Annual para mangrama and based debid the substitution of the subst	en werne seatherd description opposite provide the seather seather seather seather seathers	* Problem delegation make a second property and the property and the property of the second of the	AND THE PROPERTY OF THE PROPER	emples (1944) (distribution) es es estados es estados estados estados estados estados estados estados estados e	12,462	Control of the state of the sta
Education Properties and Assistants		AND THE PROPERTY OF THE CANADIST SECTION AND THE PROPERTY OF T	de destaurant de maiste desta fréque partification des destaurant de securit de la constaurant de la constaura	Average many or the second many of the second many of the second		THE MAIN AND THE PARTY OF THE P	er en	and the state of t
Support Staff						0.23		51,545
Other Professionals					-	2.152		
Substitutes								8,469
	0	0	0	0	0	2,682	12,462	60,015
	3	200	TO THE REAL PROPERTY AND A STATE OF THE PARTY OF THE PART					11,219
Services and Supplies	50,431	77,442	69,713	8,249	18,377	22,976	2,718	6,601
	50,431	77,442	69,713	8,249	18,377	25,848	15,180	77,835
NEI KEVENUE (EXPENSE) BEFORE IN IEKFUND IRANSFERS	0	0	0	0	0	0	0	. 0
INTERFUND TRANSFERS					To the control of the			
Capital Assets Purchased								
Office Control to the control of the		W. C. (1975) from the demonstrator and transmission of the second operator and the second operators.	a do deferen la locatectura del copto policio de de logate de constante por estama en la constante de la const	e de la destada de la composição de composição de la comp	de trey free de processant des processants de compara es serve des ann		enter de service commence de la companie de la comp	May making but Andre to be appropriate secure separation in constitutions
	0	0	0	0	0	0	0	0
NEI REVENUE (EXPENSE)	0	0	0	0	0	0	0	0

SCHOOL DISTRICT NO. 19 (Revelstoke) SPECIAL PURPOSE FUNDS CHANGES IN OTHER SPECIAL PURPOSE FUNDS YEAR ENDED JUNE 30, 2008

Schedule B3

DEFERRED CONTRIBUTIONS	Start	TOTAL
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR		34,576
Add: Contributions Received		
Provincial Grants - Ministry of Education	4,300	254,765
Provincial Grants - Other		95,000
Federal Grants	o - i - i efekt et priktiget ertikkenfagere gestemplanget i spinstikket stællistet at definisetes medeume nammen	0
	678	879
Investment Income	-	0
Transfers from Operating Funds	38,221	197,027
	43,199	547,470
Less: Allocated to Revenue	32.695	375.770
Recovered		0
DEFERRED CONTRIBUTIONS, END OF YEAR	10,504	206,276
REVENUE AND EXPENSE		
REVENUE		min and color to a color of the second of
Provincial Grants - Ministry of Education	32,695	306,057
Provincial Grants - Other	THE PROPERTY OF THE PROPERTY O	69,713
Federal Grants	The second secon	0
Other Revenue		0
Investment Income		0.
	32,695	375,770
EXPENSE	The second contract of	
Salaries		
Teachers		12,462
Principals and Vice Principals		O
Educational Assistants	THE COST OFFICE AND THE COST OF THE COST O	51,546
Support Staff	2,500	3,030
Other Professionals	14,428	16,580
Substitutes		8,469
	16,928	92,087
Employee Benefits	1,215	12,624
Services and Supplies	14,552	271,059
	32,695	375,770
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	SFERS 0	0
INTERFUND TRANSFERS		
Capital Assets Purchased	-	0
Other	ere in soft the city city city for the section of temperatures in states and in this call the larger sections of	0
continuous quality participated programmy (cont.) Section 1.1 Additional physical content. 1.1 acc.) and content to the conten	0	0

SCHOOL DISTRICT NO. 19 (Revelstoke) CAPITAL FUND CAPITAL ASSETS YEAR ENDED JUNE 30, 2008

Schedule C1

COST, BEGINNING OF YEAR	SITES 841,986	BUILDINGS 20,287,889	FURNITURE AND EQUIPMENT 50,370	VEHICLES 595,902	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL 21 883 362
Changes in Accounting Policy/	PROFESSOR SOMEON PROGRAMMY OF STATEMENT GIVE AT A STATEMENT, A FEW-STATEMENT	- piloski minemam minemarpitarvami i tomatini manimara na	Artifortististististististististististististist		ONE and inclinate and inclinate property of the property of th	ON VANDASION VARIANTALIANIA. JA VII JA	province of the second
Prior Period Adjustments			AND THE PROPERTY OF THE PROPER	and an area called an apolicy specific policy specific and area of a second and a s	A ARIENTALIA (A CALINA	e companyate a construction of the design of	
Change for the Year, AS RESTATED	841,966	20,287,869	926,370	595,902	0	107,255	21,883,362
Changes for the real		The second responsibility of definition of the second desired by the second sec	derrymmen of a process a successful, poet a claimed meller disc supers man a major	a majara para ya katana ng Adda tana na katana mana para galap (be jod qoj	A PRINCE AND A STATE AND A		
Puchases from:		era bel centro experiente es acceptato es acceptato es acceptato es acceptato es acceptato es acceptante es accept	e de com estre por protector de posteronicas do total constituir del del control en le constituir constituir d	tem des procurementes and control with the control was a procure of the control was and the control was a control with the control was a control was a control with the control was a co	enciparen a estrucera estrete estrete estructura estructura estructura de constitución de enciparen	de de Made de des de des de la composition della	encomment of the financial of the party of the section of the sect
Deferred Contributions - Bylaw		22,350					22 350
Deferred Contributions - Other							0
Operating Fund	erieldeminge sykanologisky filmologisk belegelek jel en benaal en een een gemejenge	228'26		en quantum de part de provinció de provinció de provinción de entre entre transcente de como entre entre entre	e de la principa de la la principa de la	26,133	118.955
Special Purpose Funds	THE STREET STREET, STR	226,541		del bala la Malan massachenses comma per per cosso i l'est custa Manacana actua	e der server en en er eine de entre de entre de	AT DEPOSIT HEAD PRODUCT AT A LOCAL COMMENT OF THE PRODUCT OF THE PARTY	226.541
Local Capital	•						0
Transferred from Work in Progress							0
The state of the s	0	341,713	0	0	0	26,133	367,846
Decrease:		-					
anspect of the second s			100				0
Methological Disposais							0
						-	0
COST END OF VEAR	0	0	0	0	0	0	0
WORK IN PROGRESS END OF YEAD	36,148	20,629,582	50,370	595,902	0	133,388	22,251,208
COST AND WORK IN PROGRESS. END OF YEAR	841 966	20,629 582	50.370	505 003		000 007	0
erminen er i mengen ingen inge	2001	700,020,027	0.000	706'66C	D	133,388	22,251,208
ACCUMULATED AMORTIZATION, BEGINNING OF YEAR	0	11,374,469	2301	124,723	O	73.024	11 524 517
Changes in Accounting Policies/							
Prior Period Adjustments							
BALANCE, BEGINNING OF YEAR, AS RESTATED	٥	11,374,469	2,301	124,723	0	23,024	11,524,517
Changes for the Year		T					
mortization for the Year		399,373	5,037	59,590		21,451	485,451
Decrease:							
Disposed of	-						0
Deemed Disposals	en printentarioristica in construction construction on separate established in	A THE THE PARTY OF THE PARTY AND THE PARTY A	A THE RESERVE AND THE PARTY AND THE PARTY AND THE PARTY AND THE PARTY AND A STATE AND A ST		The state of the s	AL 14 MARINERS AND THE WAS THE STATE OF THE	O
Written-off During Year							
	0	0	0	0	0	0	0
ACCUMULATED AMORTIZATION, END OF YEAR	0	11,773,842	7,338	184,313	0	44,475	12,009,968
CADITAL ASSETS - MET	AND THE COLUMN THE COL	distribution of the second of	The second secon			And the second state to the second se	
	006,140	8,855,740	43,032	411,589	0	88,913	10,241,240

SCHOOL DISTRICT NO. 19 (Revelstoke) CAPITAL FUND CAPITAL ASSETS - WORK IN PROGRESS YEAR ENDED JUNE 30, 2008

Schedule C2

WORK IN PROGRESS, BEGINNING OF YEAR

Changes in Accounting Policy/ Prior Period Adjustments

WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED

Changes for the Year

Deferred Contributions - Bylaw Deferred Contributions - Other

Operating Fund Special Purpose Funds Local Capital

Transferred to Capital Assets Decrease:

Net Changes for the Year

WORK IN PROGRESS, END OF YEAR

	0	P	000	0 0	0 0	b	0	C
TOTAL								
COMPUTER HARDWARE	0	0			0	0	0	0
COMPUTER SOFTWARE	0	0			0	0	0	0
FURNITURE AND EQUIPMENT	0	0			0	0	0	0
BUILDINGS	0	0			0	0	0	0

SCHOOL DISTRICT NO. 19 (Revelstoke) CAPITAL FUND DEFERRED CAPITAL CONTRIBUTIONS YEAR ENDED JUNE 30, 2008

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR Changes in Accounting Policies/ Prior Period Adjustments	8,591,461	0	0	8,591,461
DEFERRED CAPITAL CONTRIBUTIONS,				
BEGINNING OF YEAR, AS RESTATED	8,591,461	0	0	8,591,461
Changes for the Year Increase:				
Transferred from Deferred Contributions - Capital Additions Transferred from Work in Progress	22,350			22,350 0
	22,350	0	0	22,350
Decrease: Amortization of Deferred Capital Contributions Revenue Recognized on Disposal of Buildings Revenue Recognized on Write-off/down of Buildings	424,968			424,968 0 0
	424,968	0	0	424,968
Net Changes for the Year	(402,618)	0	0	(402,618)
DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	8,188,843	0	0	8,188,843
WORK IN PROGRESS, BEGINNING OF YEAR Changes in Accounting Policies/ Prior Period Adjustments	0	0	0	0
WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED	0	0	0	0
Changes for the Year Increase: Transferred from Deferred Contributions - Work in Progress				0
The section of the se	0	0	Ō	0
Decrease: Transferred to Deferred Capital Contributions				0
	0	0	0	0
Net Changes for the Year	0	0	0	0
WORK IN PROGRESS, END OF YEAR	0	0	0	0
TOTAL DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	8,188,843	0	0	8,188,843

SCHOOL DISTRICT NO. 19 (Revelstoke) CAPITAL FUND CHANGES IN DEFERRED CONTRIBUTIONS YEAR ENDED JUNE 30, 2008

Schedule C4

	BYLAW	MINISTRY OF EDUCATION RESTRICTED CAPITAL	OTHER PROVINCIAL CAPITAL	LAND CAPITAL	OTHER CAPITAL	TOTAL
BALANCE, BEGINNING OF YEAR	22,350	9,434	0	0	0	31,784
Changes in Accounting Policies/ Prior Period Adjustments						
BALANCE, BEGINNING OF YEAR, AS RESTATED	22,350	9,434	0	0	0	31,784

31,784	0	0	o "	0	22,350	22,350	(22,347)	9.437
0				0		0	0	0
0				0		0	0	0
0				0		D	0	0
9,434			m	n		0	3	9,437
22,350				0	22,350	22,350	(22,350)	0

Investment Income MEd Restricted Portion of Proceeds on Disposal

Decrease:

Transferred to DCC - Capital Additions
Transferred to DCC - Work in Progress
Transferred to Invested in Capital Assets
- Site Purchases

Net Changes for the Year

BALANCE, END OF YEAR

Provincial Grants - Ministry of Education

Changes for the Year

Increase:

Provincial Grants - Other

Other

SCHOOL DISTRICT NO. 19 (Revelstoke) CAPITAL FUND CHANGES IN FUND BALANCES YEAR ENDED JUNE 30, 2008

	· · · · · · · · · · · · · · ·	-	
	INVESTED IN CAPITAL	LOCAL	FUND
	ASSETS	CAPITAL	BALANCE
BALANCE, BEGINNING OF YEAR	1,767,383	0	1,767,383
Changes in Accounting Policies/			
Prior Period Adjustments			
BALANCE, BEGINNING OF YEAR, AS RESTATED	1,767,383	0	1,767,383
Changes for the Year			
Investment Income			0
Comprehensive Income (Loss)			0
Gain (Loss) on Disposal of Capital Assets			0
District Portion of Proceeds on Disposal			0
Write-off/down of Buildings and Sites			0
Amortization of Deferred Capital Contributions	424,968		424,968
Capital Assets Purchased from Local Capital			0
Interfund Transfers - Capital Assets Purchased	345,496		345,496
Interfund Transfers - Capital Assets WIP			0
Interfund Transfers - Local Capital		9,000	9,000
Amortization of Capital Assets	(485,451)		(485,451)
Transferred to Invested in Capital Assets			
- Site Purchases			0
Net Changes for the Year	285,013	9,000	294,013
BALANCE, END OF YEAR	2,052,396	9,000	2,061,396