

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 19 (REVELSTOKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 19 (Revelstoke) Amended Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$12,222,278 for the 2013/2014 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 29th DAY OF January, 2014;

READ A SECOND TIME THE 29th DAY OF January, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 29th DAY OF January, 2014;

signature on original

Chairperson of the Board

signature on original

Secretary/Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 19 (Revelstoke) Amended Annual Budget Bylaw 2013/2014, adopted by the Board the 29th DAY OF January, 2014.

signature on original

Secretary/Treasurer

Amended Annual Budget

School District No. 19 (Revelstoke)

June 30, 2014

School District No. 19 (Revelstoke)

June 30, 2014

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

School District No. 19 (Revelstoke)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	948,313	954,000
Total Ministry Operating Grant Funded FTE's	<u>948,313</u>	<u>954,000</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	10,328,858	10,267,562
Other	24,333	
Tuition	68,664	27,136
Other Revenue	41,011	25,588
Rentals and Leases	244,533	214,505
Investment Income	15,000	15,000
Amortization of Deferred Capital Revenue	1,525,908	412,253
Total Revenue	<u>12,248,307</u>	<u>10,962,044</u>
Expenses		
Instruction	8,570,159	8,304,086
District Administration	606,473	602,082
Operations and Maintenance	2,602,716	1,717,419
Transportation and Housing	256,696	212,191
Total Expense	<u>12,036,044</u>	<u>10,835,778</u>
Net Revenue (Expense)	<u>212,263</u>	<u>126,266</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	76,407	
Budgeted Surplus (Deficit), for the year	<u>288,670</u>	<u>126,266</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	288,670	126,266
Budgeted Surplus (Deficit), for the year	<u>288,670</u>	<u>126,266</u>

School District No. 19 (Revelstoke)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	10,336,361	10,067,712
Operating - Tangible Capital Assets Purchased	80,300	92,179
Special Purpose Funds - Total Expense	276,211	266,212
Special Purpose Funds - Tangible Capital Assets Purchased	105,934	123,688
Capital Fund - Total Expense	1,423,472	501,854
Total Budget Bylaw Amount	12,222,278	11,051,645

Approved by the Board

signature on original

 Signature of the Chairperson of the Board of Education January 29th, 2014
Date Signed

signature on original

 Signature of the Superintendent January 29th, 2014
Date Signed

signature on original

 Signature of the Secretary Treasurer January 29th, 2014
Date Signed

School District No. 19 (Revelstoke)Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>212,263</u>	<u>126,266</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(186,234)	(215,867)
From Deferred Capital Revenue		(194,750)
Total Acquisition of Tangible Capital Assets	<u>(186,234)</u>	<u>(410,617)</u>
Amortization of Tangible Capital Assets	<u>1,423,472</u>	<u>501,854</u>
Total Effect of change in Tangible Capital Assets	<u>1,237,238</u>	<u>91,237</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>1,449,501</u>	<u>217,503</u>

School District No. 19 (Revelstoke)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	357,380	-	2,800,963	3,158,343
Changes for the year				
Net Revenue (Expense) for the year	3,893	105,934	102,436	212,263
Interfund Transfers				
Tangible Capital Assets Purchased	(80,300)	(105,934)	186,234	-
Net Changes for the year	<u>(76,407)</u>	<u>-</u>	<u>288,670</u>	<u>212,263</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>280,973</u>	<u>-</u>	<u>3,089,633</u>	<u>3,370,606</u>

School District No. 19 (Revelstoke)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	9,946,713	9,877,662
Other	24,333	
Tuition	68,664	27,136
Other Revenue	41,011	25,588
Rentals and Leases	244,533	214,505
Investment Income	15,000	15,000
Total Revenue	<u>10,340,254</u>	<u>10,159,891</u>
Expenses		
Instruction	8,293,948	8,037,874
District Administration	606,473	602,082
Operations and Maintenance	1,179,244	1,215,565
Transportation and Housing	256,696	212,191
Total Expense	<u>10,336,361</u>	<u>10,067,712</u>
Net Revenue (Expense)	<u>3,893</u>	<u>92,179</u>
Budgeted Prior Year Surplus Appropriation	<u>76,407</u>	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	<u>(80,300)</u>	<u>(92,179)</u>
Total Net Transfers	<u>(80,300)</u>	<u>(92,179)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 19 (Revelstoke)

Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	9,840,867	9,776,164
Other Ministry of Education Grants		
Pay Equity	101,498	101,498
Provincial Assessment	4,348	
Total Provincial Grants - Ministry of Education	<u>9,946,713</u>	<u>9,877,662</u>
Provincial Grants - Other	<u>24,333</u>	-
Tuition		
Offshore Tuition Fees	68,664	27,136
Total Tuition	<u>68,664</u>	<u>27,136</u>
Other Revenues		
Miscellaneous		
Miscellaneous Revenue	41,011	25,588
Total Other Revenue	<u>41,011</u>	<u>25,588</u>
Rentals and Leases	<u>244,533</u>	214,505
Investment Income	<u>15,000</u>	15,000
Total Operating Revenue	<u><u>10,340,254</u></u>	<u><u>10,159,891</u></u>

School District No. 19 (Revelstoke)

Amended Annual Budget - Schedule of Operating Expense by Source
 Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Salaries		
Teachers	4,322,673	4,333,382
Principals and Vice Principals	575,379	575,133
Educational Assistants	635,401	533,061
Support Staff	920,252	883,452
Other Professionals	556,480	577,334
Substitutes	253,298	244,686
Total Salaries	<u>7,263,483</u>	<u>7,147,048</u>
Employee Benefits	<u>1,799,360</u>	<u>1,784,513</u>
Total Salaries and Benefits	<u>9,062,843</u>	<u>8,931,561</u>
Services and Supplies		
Services	413,317	302,507
Student Transportation	25,650	25,995
Professional Development and Travel	100,564	95,970
Rentals and Leases	700	700
Dues and Fees	54,857	54,857
Insurance	43,290	42,859
Supplies	321,141	252,091
Utilities	313,999	361,172
Total Services and Supplies	<u>1,273,518</u>	<u>1,136,151</u>
Total Operating Expense	<u>10,336,361</u>	<u>10,067,712</u>

School District No. 19 (Revelstoke)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,236,856	207,987		98,717	30,688	211,234	3,785,482
1.03 Career Programs	31,202						31,202
1.07 Library Services	174,913			62,588		1,300	238,801
1.08 Counselling	197,469			3,893			201,362
1.10 Special Education	670,208	70,326	635,401	14,301	88,719	13,000	1,491,955
1.31 Aboriginal Education	12,025			34,037	26,469		72,531
1.41 School Administration		297,066		129,004		10,000	436,070
Total Function 1	4,322,673	575,379	635,401	342,540	145,876	235,534	6,257,403
4 District Administration							
4.11 Educational Administration				20,415	113,107		133,522
4.40 School District Governance					48,340		48,340
4.41 Business Administration				68,653	133,125	500	202,278
Total Function 4	-	-	-	89,068	294,572	500	384,140
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					90,860		90,860
5.50 Maintenance Operations				391,238		9,500	400,738
5.52 Maintenance of Grounds				20,922		5,764	26,686
5.56 Utilities							-
Total Function 5	-	-	-	412,160	90,860	15,264	518,284
7 Transportation and Housing							
7.41 Transportation and Housing Administration					25,172		25,172
7.70 Student Transportation				76,484		2,000	78,484
Total Function 7	-	-	-	76,484	25,172	2,000	103,656
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	4,322,673	575,379	635,401	920,252	556,480	253,298	7,263,483

School District No. 19 (Revelstoke)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,785,482	903,790	4,689,272	281,395	4,970,667	4,820,987
1.03 Career Programs	31,202	8,222	39,424	500	39,924	53,484
1.07 Library Services	238,801	64,027	302,828	18,200	321,028	320,395
1.08 Counselling	201,362	51,098	252,460		252,460	244,987
1.10 Special Education	1,491,955	404,056	1,896,011	66,022	1,962,033	1,875,239
1.31 Aboriginal Education	72,531	20,869	93,400	65,313	158,713	136,880
1.41 School Administration	436,070	111,759	547,829	41,294	589,123	585,902
Total Function 1	6,257,403	1,563,821	7,821,224	472,724	8,293,948	8,037,874
4 District Administration						
4.11 Educational Administration	133,522	33,535	167,057	12,966	180,023	160,922
4.40 School District Governance	48,340	4,125	52,465	30,540	83,005	82,772
4.41 Business Administration	202,278	45,287	247,565	95,880	343,445	358,388
Total Function 4	384,140	82,947	467,087	139,386	606,473	602,082
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	90,860	13,824	104,684	39,902	144,586	142,601
5.50 Maintenance Operations	400,738	106,988	507,726	135,598	643,324	635,942
5.52 Maintenance of Grounds	26,686	6,248	32,934	44,401	77,335	75,850
5.56 Utilities	-	-	-	313,999	313,999	361,172
Total Function 5	518,284	127,060	645,344	533,900	1,179,244	1,215,565
7 Transportation and Housing						
7.41 Transportation and Housing Administration	25,172	4,266	29,438	10,260	39,698	31,635
7.70 Student Transportation	78,484	21,266	99,750	117,248	216,998	180,556
Total Function 7	103,656	25,532	129,188	127,508	256,696	212,191
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	7,263,483	1,799,360	9,062,843	1,273,518	10,336,361	10,067,712

School District No. 19 (Revelstoke)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	<u>2014 Amended Annual Budget</u>	<u>2014 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	382,145	389,900
Total Revenue	<u>382,145</u>	<u>389,900</u>
Expenses		
Instruction	276,211	266,212
Total Expense	<u>276,211</u>	<u>266,212</u>
Net Revenue (Expense)	<u>105,934</u>	<u>123,688</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(105,934)	(123,688)
Total Net Transfers	<u>(105,934)</u>	<u>(123,688)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 19 (Revelstoke)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	42,963	-	4,186	2,269	1,357	12,241	9,999	73,015
Add: Restricted Grants								
Provincial Grants - Ministry of Education	60,918	127,866	2,053	32,000	9,800	9,156	87,390	329,183
	60,918	127,866	2,053	32,000	9,800	9,156	87,390	329,183
Less: Allocated to Revenue								
Deferred Revenue, end of year	103,881	127,866	2,053	32,000	9,800	9,156	97,389	382,145
	-	-	4,186	2,269	1,357	12,241	-	20,053
Revenues								
Provincial Grants - Ministry of Education	103,881	127,866	2,053	32,000	9,800	9,156	97,389	382,145
	103,881	127,866	2,053	32,000	9,800	9,156	97,389	382,145
Expenses								
Salaries								
Teachers		94,733					10,000	104,733
Principals and Vice Principals							59,000	59,000
Educational Assistants		13,953					13,953	13,953
Support Staff				21,000	1,700		69,000	22,700
		108,686		21,000	1,700			200,386
Employee Benefits		19,180		6,000	200		12,000	37,380
Services and Supplies				5,000	7,900	9,156	16,389	38,445
		127,866		32,000	9,800	9,156	97,389	276,211
Net Revenue (Expense) before Interfund Transfers	103,881	-	2,053	-	-	-	-	105,934
Interfund Transfers								
Tangible Capital Assets Purchased	(103,881)		(2,053)					(105,934)
	(103,881)		(2,053)					(105,934)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 19 (Revelstoke)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,525,908		1,525,908	412,253
Total Revenue	1,525,908	-	1,525,908	412,253
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,423,472		1,423,472	501,854
Total Expense	1,423,472	-	1,423,472	501,854
Net Revenue (Expense)	102,436	-	102,436	(89,601)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	186,234		186,234	215,867
Total Net Transfers	186,234	-	186,234	215,867
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	288,670	-	288,670	126,266