

Annual Budget

School District No. 19 (Revelstoke)

June 30, 2025

School District No. 19 (Revelstoke)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 19 (REVELSTOKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 19 (Revelstoke) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$21,310,332 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 26th DAY OF JUNE, 2024;

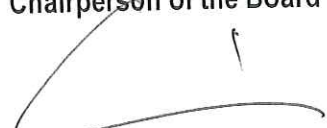
READ A SECOND TIME THE 26th DAY OF JUNE, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF JUNE, 2024;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 19 (Revelstoke) Annual Budget Bylaw 2024/2025, adopted by the Board the 26th DAY OF JUNE, 2024.



Secretary Treasurer

School District No. 19 (Revelstoke)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025




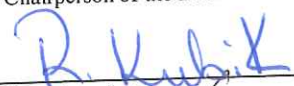
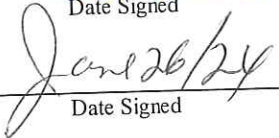
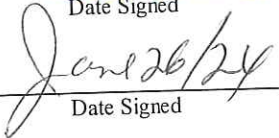

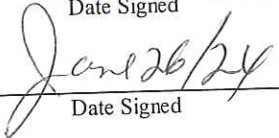
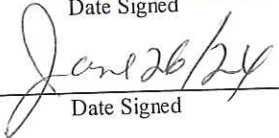
	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's	1,105,000	1,087,000
School-Age	1,105,000	1,087,000
Total Ministry Operating Grant Funded FTE's	1,105,000	1,087,000
	\$	\$
Revenues		
Provincial Grants	17,673,079	16,821,042
Ministry of Education and Child Care	82,570	64,570
Other	731,395	784,602
Other Revenue	234,981	231,228
Rentals and Leases	150,000	130,000
Investment Income	1,981,275	1,976,007
Amortization of Deferred Capital Revenue	20,853,300	20,007,449
Total Revenue	20,853,300	20,007,449
Expenses	15,735,792	15,054,745
Instruction	928,353	887,040
District Administration	4,223,632	4,138,005
Operations and Maintenance	422,555	423,414
Transportation and Housing	21,310,332	20,503,204
Total Expense	21,310,332	20,503,204
	(457,032)	(495,755)
Net Revenue (Expense)	299,516	414,885
Budgeted Allocation (Retirement) of Surplus (Deficit)	(157,516)	(80,870)
Budgeted Surplus (Deficit), for the year	(157,516)	(80,870)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)	(157,516)	(80,870)
Capital Fund Surplus (Deficit)	(157,516)	(80,870)
Budgeted Surplus (Deficit), for the year	(157,516)	(80,870)

School District No. 19 (Revelstoke)

Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	17,142,778	16,611,322
Operating - Tangible Capital Assets Purchased		73,000
Special Purpose Funds - Total Expense	1,758,763	1,512,005
Capital Fund - Total Expense	2,408,791	2,379,877
Total Budget Bylaw Amount	21,310,332	20,576,204

Approved by the Board

	 Date Signed
Signature of the Chairperson of the Board of Education	 Date Signed
	 Date Signed
Signature of the Superintendent	 Date Signed
	 Date Signed
Signature of the Secretary Treasurer	 Date Signed

School District No. 19 (Revelstoke)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(457,032)</u>	<u>(495,755)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		(73,000)
From Operating and Special Purpose Funds	<u>(1,600,000)</u>	<u>(1,200,000)</u>
From Deferred Capital Revenue	<u>(1,600,000)</u>	<u>(1,273,000)</u>
Total Acquisition of Tangible Capital Assets		
	<u>2,183,791</u>	<u>2,179,877</u>
Amortization of Tangible Capital Assets	<u>583,791</u>	<u>906,877</u>
Total Effect of change in Tangible Capital Assets		
	<u>-</u>	<u>-</u>
	<u>126,759</u>	<u>411,122</u>
(Increase) Decrease in Net Financial Assets (Debt)		

School District No. 19 (Revelstoke)
 Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants	15,714,316	15,134,037
Ministry of Education and Child Care	57,570	39,570
Other	731,395	784,602
Other Revenue	234,981	231,228
Rentals and Leases	130,000	105,000
Investment Income	16,868,262	16,294,437
Total Revenue	<u>16,868,262</u>	<u>16,294,437</u>
Expenses	14,052,029	13,612,740
Instruction	928,353	887,040
District Administration	1,819,564	1,767,848
Operations and Maintenance	342,832	343,694
Transportation and Housing	17,142,778	16,611,322
Total Expense	<u>14,052,029</u>	<u>13,612,740</u>
Net Revenue (Expense)	<u>(274,516)</u>	<u>(316,885)</u>
Budgeted Prior Year Surplus Appropriation	299,516	414,885
Net Transfers (to) from other funds		(73,000)
Tangible Capital Assets Purchased	(25,000)	(25,000)
Local Capital	(25,000)	(98,000)
Total Net Transfers	<u>(50,000)</u>	<u>(123,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 19 (Revelstoke)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	15,966,508	14,569,702
Other Ministry of Education and Child Care Grants		
Pay Equity	101,498	101,498
Student Transportation Fund	49,847	49,847
Support Staff Benefits Grant	12,429	
FSA Scorer Grant	4,094	4,094
Labour Settlement Funding		238,896
Secondment of Employee	-	170,000
Projected Reduction of 17 students from projections	(150,450)	
Projected Reduction of 12 Inclusive Education Students from projections	(251,910)	
Project Reductions of 10 identified Indigenous Students from projections	(17,700)	
Total Provincial Grants - Ministry of Education and Child Care	<u>15,714,316</u>	<u>15,134,037</u>
Provincial Grants - Other	<u>57,570</u>	<u>39,570</u>
Other Revenues		
Other School District/Education Authorities	441,495	495,505
Miscellaneous		
Miscellaneous	5,000	4,197
Art Starts	5,400	5,400
School Generated Revenue	275,000	275,000
Band Instrument Rental	4,500	4,500
Total Other Revenue	<u>731,395</u>	<u>784,602</u>
Rentals and Leases	<u>234,981</u>	<u>231,228</u>
Investment Income	<u>130,000</u>	<u>105,000</u>
Total Operating Revenue	<u><u>16,868,262</u></u>	<u><u>16,294,437</u></u>

School District No. 19 (Revelstoke)

Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,174,010	6,894,131
Principals and Vice Principals	1,030,467	1,044,207
Educational Assistants	1,087,736	1,099,682
Support Staff	1,203,390	1,195,428
Other Professionals	758,753	718,350
Substitutes	588,826	671,326
Total Salaries	<u>11,843,182</u>	<u>11,623,124</u>
Employee Benefits	<u>3,114,038</u>	<u>2,865,633</u>
Total Salaries and Benefits	<u>14,957,220</u>	<u>14,488,757</u>
Services and Supplies		
Services	618,714	625,794
Student Transportation	45,960	45,960
Professional Development and Travel	167,421	171,021
Rentals and Leases	2,400	700
Dues and Fees	70,587	66,627
Insurance	72,396	65,162
Supplies	738,740	707,961
Utilities	469,340	439,340
Total Services and Supplies	<u>2,185,558</u>	<u>2,122,565</u>
Total Operating Expense	<u>17,142,778</u>	<u>16,611,322</u>

School District No. 19 (Revelstoke)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,301,769	311,952		46,512	61,237	479,026	6,200,496
1.03 Career Programs	209,157						209,157
1.07 Library Services	261,061	21,163		79,745		1,300	363,269
1.08 Counselling	297,297			2,660			299,957
1.10 Inclusive Education	997,805	210,181	1,087,736	18,681	105,884	30,000	2,450,287
1.30 English Language Learning	78,329						78,329
1.31 Indigenous Education	28,592			85,299			113,891
1.41 School Administration		444,845		205,452		20,000	670,297
Total Function 1	7,174,010	988,141	1,087,736	438,349	167,121	530,326	10,385,683
4 District Administration							
4.11 Educational Administration				23,351	194,251		217,602
4.40 School District Governance					89,000		89,000
4.41 Business Administration				97,768	150,634	500	248,902
Total Function 4	-	-	-	121,119	433,885	500	555,504
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration		42,326			113,718		156,044
5.50 Maintenance Operations				524,435		32,000	556,435
5.52 Maintenance of Grounds				33,939		11,000	44,939
5.56 Utilities							-
Total Function 5	-	42,326	-	558,374	113,718	43,000	757,418
7 Transportation and Housing							
7.41 Transportation and Housing Administration					44,029		44,029
7.70 Student Transportation				85,548		15,000	100,548
Total Function 7	-	-	-	85,548	44,029	15,000	144,577
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,174,010	1,030,467	1,087,736	1,203,390	758,753	588,826	11,843,182

School District No. 19 (Revelstoke)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	6,200,496	1,585,961	7,786,457	660,636	8,447,093	8,066,951
1.03 Career Programs	209,157	52,372	261,529	29,515	291,044	278,437
1.07 Library Services	363,269	105,103	468,372	21,200	489,572	469,788
1.08 Counselling	299,957	74,897	374,854		374,854	358,895
1.10 Inclusive Education	2,450,287	714,504	3,164,791	58,455	3,223,246	3,201,940
1.30 English Language Learning	78,329	19,976	98,305		98,305	92,919
1.31 Indigenous Education	113,891	36,386	150,277	17,874	168,151	200,848
1.41 School Administration	670,297	174,663	844,960	114,804	959,764	942,962
Total Function 1	10,385,683	2,763,862	13,149,545	902,484	14,052,029	13,612,740
4 District Administration						
4.11 Educational Administration	217,602	49,745	267,347	39,540	306,887	311,537
4.40 School District Governance	89,000	10,755	99,755	44,538	144,293	137,285
4.41 Business Administration	248,902	36,573	285,475	191,698	477,173	438,218
Total Function 4	555,504	97,073	652,577	275,776	928,353	887,040
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	156,044	37,627	193,671	50,111	243,782	235,493
5.50 Maintenance Operations	556,435	162,626	719,061	226,132	945,193	936,165
5.52 Maintenance of Grounds	44,939	9,210	54,149	107,100	161,249	156,850
5.56 Utilities	-	-	-	469,340	469,340	439,340
Total Function 5	757,418	209,463	966,881	852,683	1,819,564	1,767,848
7 Transportation and Housing						
7.41 Transportation and Housing Administration	44,029	10,141	54,170	2,315	56,485	54,817
7.70 Student Transportation	100,548	33,499	134,047	152,300	286,347	288,877
Total Function 7	144,577	43,640	188,217	154,615	342,832	343,694
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	11,843,182	3,114,038	14,957,220	2,185,558	17,142,778	16,611,322

School District No. 19 (Revelstoke)
 Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	1,733,763	1,487,005
Other	25,000	25,000
Total Revenue	1,758,763	1,512,005
Expenses		
Instruction	1,683,763	1,442,005
Operations and Maintenance	75,000	70,000
Total Expense	1,758,763	1,512,005
Budgeted Surplus (Deficit), for the year	-	-

School District No. 19 (Revelstoke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies
	\$	\$	\$		\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	32,000	-	49,500	8,500	-	51,250	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	65,380	56,534	32,000	7,350	8,192	117,117	74,500	548,021	-
Provincial Grants - Other									
	65,380	56,534	32,000	7,350	8,192	117,117	74,500	548,021	-
Less: Allocated to Revenue	75,000	56,534	40,529	8,750	8,192	134,737	74,500	548,021	-
Deferred Revenue, end of year	<u>22,380</u>	<u>-</u>	<u>40,971</u>	<u>7,100</u>	<u>-</u>	<u>33,630</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues									
Provincial Grants - Ministry of Education and Child Care	75,000	56,534	40,529	8,750	8,192	134,737	74,500	548,021	-
Provincial Grants - Other									
	75,000	56,534	40,529	8,750	8,192	134,737	74,500	548,021	-
Expenses									
Salaries									
Teachers					7,191	35,301		449,025	
Principals and Vice Principals							14,621		
Educational Assistants		41,950				55,988			
Support Staff			27,014				20,150		
Substitutes							24,759		
	-	41,950	27,014	-	7,191	91,289	59,530	449,025	-
Employee Benefits		14,584	8,715		1,001	23,790	8,520	98,996	
Services and Supplies	75,000		4,800	8,750		19,658	6,450		
	75,000	56,534	40,529	8,750	8,192	134,737	74,500	548,021	-
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 19 (Revelstoke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	ECL Early Care & Learning	Feeding Futures Fund	District Early Learning	Columbia Basin Trust	Project Penny	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	16,500	23,500	165,000	-	75,000	8,996	62,500	60,000	552,746
Add: Restricted Grants									1,502,344
Provincial Grants - Ministry of Education and Child Care	57,000	11,250		175,000	350,000		20,000		20,000
Provincial Grants - Other									
	57,000	11,250	-	175,000	350,000	-	20,000	-	1,522,344
Less: Allocated to Revenue	73,500	14,000	100,000	175,000	365,000	-	25,000	60,000	1,758,763
Deferred Revenue, end of year	-	20,750	65,000	-	60,000	8,996	57,500	-	316,327
Revenues									
Provincial Grants - Ministry of Education and Child Care	73,500	14,000	100,000	175,000	365,000		25,000	60,000	1,733,763
Provincial Grants - Other									25,000
	73,500	14,000	100,000	175,000	365,000	-	25,000	60,000	1,758,763
Expenses									
Salaries									540,557
Teachers	49,040								154,844
Principals and Vice Principals				140,223					97,938
Educational Assistants									47,164
Support Staff									24,759
Substitutes									
	49,040	-	-	140,223	-	-	-	-	865,262
Employee Benefits	15,960			32,377					203,943
Services and Supplies	8,500	14,000	100,000	2,400	365,000		25,000	60,000	689,558
	73,500	14,000	100,000	175,000	365,000	-	25,000	60,000	1,758,763
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 19 (Revelstoke)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	225,000		225,000	200,000
Investment Income		20,000	20,000	25,000
Amortization of Deferred Capital Revenue	1,981,275		1,981,275	1,976,007
Total Revenue	2,206,275	20,000	2,226,275	2,201,007
Expenses				
Operations and Maintenance	225,000		225,000	200,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,104,068		2,104,068	2,100,157
Transportation and Housing	79,723		79,723	79,720
Total Expense	2,408,791	-	2,408,791	2,379,877
Net Revenue (Expense)	(202,516)	20,000	(182,516)	(178,870)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased			-	73,000
Local Capital		25,000	25,000	25,000
Total Net Transfers	-	25,000	25,000	98,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(202,516)	45,000	(157,516)	(80,870)