



School District 19
(Revelstoke)

Revelstoke Board of Education

Policy Manual

4.1 Fiscal Management Goals

The quantity and quality of learning programs are directly dependent on the funding provided, and the effective, efficient management of those funds. The Board of Education recognizes the important trust it has been given with the responsibility of managing public resources. The Board will be vigilant in fulfilling its responsibility to see that funds are used for the purposes they are designated. It is essential that the District take specific action to ensure education remains our central focus.

In the District's fiscal management, the Board seeks to achieve the following goals:

1. to engage in thorough advanced planning.
2. to use collaborative processes for budget development and management.
3. to provide timely and appropriate information to the Board and/or Committees of the Board and all staff with fiscal management responsibilities.
4. to establish and implement efficient procedures and controls for accounting, reporting, investing, purchasing and delivery, payroll, payment of vendors and contracts, and all other areas of fiscal management.
5. to maintain sufficient accumulated operating surplus as contingency funds to protect the district from the financial risk of unforeseen circumstances and to ensure that programs and services to students are maintained and delivered effectively.
6. to ensure that the District's Budgets, including expenditures, align with and support the Board's Strategic Plan.