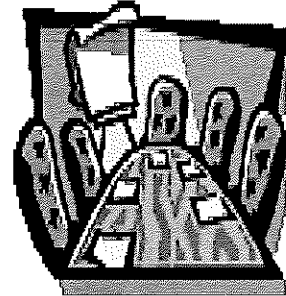


SCHOOL DISTRICT NO. 19 (REVELSTOKE)

TO: Public Budget Presentation
FROM: Bruce Tisdale, Secretary-Treasurer
DATE: June 1, 2026
SUBJECT: 2026/2027 Annual Operating Budget



The district is nearing completion of the budget process and is now inviting input from stakeholders on the proposed budget. The purpose of this memo is to provide some background on the various statements and schedules that make up the Ministry of Education and Child Care budget template that all districts are required to use.

Specific details on the budget are contained in an overview that is also posted on this website. This overview provides details on how the budget itself and how aligns with the priorities of the Board after identified required budget adjustments were incorporated into the annual budget.

The draft budget was brought to Finance and Facilities Committee June 1st for review and is now open for public input. Recommendations for changes received by June 10th, 2026 will be provided to the Committee for consideration. The Operating Budget document will be taken to the June 16th regular public board meeting for formal approval. Therefore, recommended changes must be received by the Secretary Treasurer prior to June 10th to be considered.

The Board's public budget presentation process contains the same information as would a face-to-face meeting but with more details to assist the reader in understanding the process, the changes, and the documents themselves.

The 2026/2027 Annual Operating Budget along with various supporting documents are posted on the district's website for your review. The website is at www.sd19.bc.ca

For further information on the budget itself or the process, please contact Bruce Tisdale, Secretary Treasurer at 250-837-2101 or by email at btisdale@sd19.bc.ca

STATEMENT 2: REVENUE AND EXPENSES (CONSOLIDATED)

This statement reflects the revenue and expenses of the district for the 2026/2027 Annual Operating Budget and it consolidates three funds:

Operating Fund – Schedules 2 – 2C
Special Purpose Funds – Schedules 3 – 3A
Capital Fund – Schedules 4

Operating Fund

The operating fund balance includes \$189,253 of Prior Year's Unrestricted Operating Surplus required to balance this budget. This will be discussed in more detail on Schedules 2 – 2C.

This statement describes the various types of revenue received throughout the year and the associated expenses broken down into four areas which are:

- Instruction
- District Administration
- Operations and Maintenance
- Transportation

Special Purpose Funds

These are funds that are externally restricted or targeted and are held in trust accounts. A breakdown of each account is reflected in Schedules 3 – 3A.

Capital Fund

The Capital Fund reflects balances for activity related to the capital project and other asset transactions. This information is detailed in Schedule 4.

STATEMENT 4: STATEMENT OF CHANGES IN NET FINANCIAL ASSETS (DEBT) (CONSOLIDATED)

This statement presents the changes in net financial assets (debt) which can be defined as surplus (deficit) for the year plus the changes in "non-financial assets" (which includes capital assets, prepaid expenses and inventory).

SCHEDULE 2: SCHEDULE OF OPERATING OPERATIONS

This is the detailed breakdown of the revenue sources in our operating fund, including the Internally Restricted Funds.

Please note that the revenue and expenses for the internally restricted funds are included in the appropriate revenue and expenditure lines within the financial statements. These amounts are not always included in the budget and, therefore, may have a significant impact on any variances.

SCHEDULE 2A: SCHEDULE OF OPERATING REVENUE BY SOURCE

The bottom line on this schedule shows what we are budgeting to receive in revenue in the various areas, most of which is from Ministry operating grants. In addition, the revenue includes that received through the Internally Restricted Funds, which is not fully included in the budget.

SCHEDULE 2B: OPERATING FUND SCHEDULE OF EXPENSE BY OBJECT

This is the detailed breakdown of expenses by category.

As previously discussed, the Actual column includes internally restricted trust fund expenditures that are not included in the budget, as well as additional expenditures funded by unbudgeted revenue.

SCHEDULE 2C: OPERATING EXPENSE BY FUNCTION AND PROGRAM

This two-page schedule breaks the expenses shown on Schedule 2B into program areas. Again, this includes Internally Restricted Funds, the bulk of which are shown as Instructional costs under Program 102 Regular Instruction.

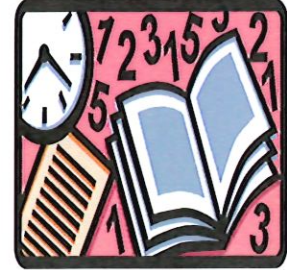
2024/2025 Amended Budget numbers are provided for each program,

SCHEDULES 4: CAPITAL REVENUE AND EXPENSES

These schedules show the activity related to all capital transactions, including the capital project, and summarize the financial commitments that are planned for the year for the various asset categories.

SCHOOL DISTRICT NO. 19 (REVELSTOKE)

MEMO TO FINANCE AND FACILITIES COMMITTEE



FROM: Bruce Tisdale, Secretary Treasurer

DATE: June 1, 2026

ACTION: 2026/27 Annual Budget

Attached is the Draft 2026/27 Annual Budget Bylaw in the amount of \$22,250,900 (Statement 2). This represents an increase from the 2025/26 Amended Budget of \$262,577.

The process involved in reviewing and modifying this budget was similar to past practice. The emphasis continues to be on maintaining current services and programs contained in the Board's Strategic Plan. The budget aligns with the Board's mission statement and values in that resources continue to be focused on the classroom, inclusivity and students. This includes maintaining the lowest class sizes possible within the budget, meeting or exceeding the pre 2002 staffing ratios and maximizing the variety of courses that are offered at the secondary school.

The Budget Committee is made up of the senior district leadership team, the Manager of Operations, and the presidents of both unions. There were three meetings held this year with the last one on May 27. This Committee continues to be an important component of the budget process as information provided at these meetings provides directions on how the resources are allocated. This was the most comprehensive, detailed set of meetings that have taken place.

The preliminary ministry grant is based on an enrolment of 1,112 fte's, an increase of 5.937 fte's from the current year. Current projections have been fluctuating within the 1,106 – 1,112 so within a reasonable range of the current projections. This also applies to projections for enrolment of students identified under Inclusive Education and those in Indigenous Education. The budget won't be adopted until June 16 so the revenue and expenses may be adjusted accordingly should projections become clearer. Staffing adjustments have been worked out by the Leadership Team with approximately 2.2 adjustments to teachers and special services.

Cost pressures related to salary increases and benefit increases have been included in the budget.

Currently, the budget includes 83.346 fte Teachers/Administrators, 32.3019 (1130.5 hours per week) Education Assistants and 146.195 total FTE staffing. These are all

comparable to our current staffing levels. This is consistent with what you might expect with a minimum change in enrolment.

Employee group benefits increased significantly this year and without an increase in the per pupil allocation, adjustments had to be made in more areas of the budget.

Adjustments were made to various non-classroom related services and supplies including committee recommendations regarding services such as the elimination of union mental health grants, reductions in Curriculum Implementation budgets, reductions in outside contractors being brought in for special programs and continued discussion on Staff Replacement.

As noted earlier in this memo, the Annual Budget continues the Board's direction to maximize resources provided to the classroom and continues the priority of providing high levels of support for students. The targeted Classroom Enhancement Funding (CEF) has contributed significantly to supporting this goal and practice.

Outlined below is a detailed breakdown of the 2026/27 Annual Budget and the accompanying Bylaw. The Annual Budget is broken down into three main categories:

Fund	Amended Annual Budget 2025/26	Annual Budget 2024/25	Increase (Decrease)
Operating Fund	17,587,817	17,922,110	334,293
Tangible Assets Purchased	75,000	0	(75,000)
Special Purpose Fund	1,794,845	1,782,564	(12,281)
Capital Fund	2,570,661	2,586,226	15,565
Total Fund	22,028,323	22,290,900	262,577

This draft budget will be posted online for public input and feedback from June 1 to June 10. Any recommendations or suggestions resulting from that process will be brought forward to the Chair of the Finance Committee for discussion and then brought to the Board meeting on June 16.

OPERATING FUND

Revenue

The revenue changes are summarized in *Schedule 2A* of the attached Annual Budget document.

Operating Grants

As noted earlier, the district's projected enrolment is 1,112.00 fte's which is similar to the current year's enrolment. The actual September 30th, 2026 enrolment will be used to generate the final operating grants which will form the basis of the Amended Budget.

Based on the projection used for this budget, the actual district enrolment will have to be above 1,112.00 on September 30 before any additional revenue is generated.

Other ministry operating grants include Pay Equity (\$101,498), Transportation (49,847), and Labour Settlement Fundin (\$251,187). This year, the grant for negotiated union staff salary and benefit increases are not included in the revised per pupil operating grant of \$9,015 with no change from the 2025/26. Other Ministry grants will be included when they are announced.

Provincial Grants

As Provincial Grants are announced they will be recognized and incorporated into the Amended Budget. The current budget includes funding received from ITA for various student trades programs as well as the MCFD Therapies Grant (\$16,070).

International Student Tuition Fees

International student revenue is projected to decrease slightly from the current level so the projections are based on the same enrolment as the current year. This is another area that will be finalized once actual enrolment is known in September.

This revenue shows in Other Revenue under Other School District/Education Authority. This reflects the ministry's reporting requirements as the students are registered with School District No 6 so are their students not ours.

This same principle applies to the lease revenue from CSF. Revenue related to the Francophone high school program at Revelstoke Secondary (\$210,000) is also included in this section.

RISK Factors – 2024/25

The surplus for 2025/26 will not be known until year end so there could be a longer term issue with the use of surplus, depending on the final balance.

The district receives 92.8% of its revenue from the Ministry of Education and it is based on student enrolment. A significant change in enrolment may not be known until later in September so changes would have to be made after the start of the school year.

Another major risk factor that seems to have carried forward include:

- the cost of replacement staff for 2023/24 has almost doubled.
- the continued increase in the cost of employee benefits.
- funding for the Early Care and Learning Lead is now secure for two more years. The Special Purpose Funding for the new Literacy teaching position will be totally used in 2026/27 with no new funding expected. This will likely mean that this is an one year only position.
- Technological issues such as the continued growth and impact of AI and network security.
- The ongoing budget support required from Unrestricted Surplus is an issue in that this source of funding is being reduced annually.
- Support for the evergreening of the Technology program has been removed from the Operating Budget. The funding for this program will come from Local Capital for 2026/27.

Miscellaneous Revenue

Miscellaneous revenue is budgeted at \$784,088 which is marginally less than the current year. School Generated Funds accounts for \$275,000 of this total.

Rentals and Leases

Revenue related to rental and leases will increase by the change in the March BC CPI. An agreement has not yet been reached on a new tenant for Farwell School. The buyout payment from Okanagan College provides a six month cushion to finalized details with a new tenant.

Interest Revenue

Interest revenue has been increased to reflect the increasing interest rates. Interest has also been added to the Local Capital Fund as the balance in that Fund is significant enough to warrant receiving interest.

Surplus Appropriations

The use of prior years' surpluses in the amount of \$,293 is included to balance the Annual Budget. The use of the operating surplus aligns with the district's plan to use available surplus funds over the next three years and is less than that budgeted for the past several years.

EXPENSES

The expense changes are summarized in *Schedule 2B* of the Annual Budget document. The changes can be categorized into four areas: Staffing, Salaries and Benefits, Services and Supplies, and Transfer to Capital.

Staffing

There have been adjustments to staffing levels for teaching staff, exempt staff and support staff from the 2025/26 levels and based on enrolment projections. The adjustments do not represent a significant change from current levels.

Salaries and Benefits

Salary and benefit accounts have been adjusted for an overall increase of \$519,590 Highlights include:

- The recognition of teaching staff experience increments
- The recognition of changes for dental and extended health premiums. The average cost per month per employee for these benefits is in the range of \$750.
- The cost of increases negotiated for 2025/26.
- The cost of replacement staff has been increased based on current usage.
- Increases for CUPE have not been included and neither have the related MOECC labor settlement grants as the grants have not been announced at this time.

Services and Supplies

All services and supplies accounts have been reviewed and adjusted for an overall increase of \$185,297. Highlights include have been noted in the attached Change Summary.

Transfer to Capital

Included in the Annual Budget is the transfer of \$25,000 from the Operating Fund to the Capital Fund to plan for future capital investment. This will enable the district to acquire necessary assets not directly funded by the Ministry while retaining proceeds from the various land sales for major projects.

SPECIAL PURPOSE FUND

Special Purpose Fund details are shown on *Schedule 3*. The total expenditure is \$1,782,564 which is an decrease of \$12,281 from 2025/26.

The Classroom Enhancement Fund (CEF) addresses costs related to the restored class size/composition collective agreement language. A portion of the grant that the district is entitled to under this Fund is withheld by the Ministry until the actual needs of districts are known in September. The district will receive funding based on the actual class size/composition costs on September 30. The district will include any adjustments related to this application in the Amended Budget. All Special Purpose Fund grants have been adjusted to reflect the increases in employee salary grids.

The Feeding Futures Fund will continue the Affordability Program that was implemented this year. We have appointed a district lead for the program and have been very happy with the work that has taken place. The intent is to continue the current programs with an expansion based on programs that are in place in other districts. It is expected that the cost for this program in 2025/2026 will exceed the grant.

The risk involving the Early Learning Lead and the Literacy Support Teacher have been outlined in the Operating Fund summary.

CAPITAL FUND

Capital Fund details are shown on *Schedule 4*. The total expenditure is in the amount of \$2,586,226 of which \$2,561,226 relates to the amortization of capital assets which is the method of accounting for the use of capital assets. The remaining \$250,000 is the budgeted use of the Capital Portion of the Annual Facility Grant on capital projects.

RECOMMENDATION

This is the 2026/27 Operating Budget that is being recommended by the Budget Committee and the Finance and Facilities Committee.

“THAT the Board of Education give first, second, and third reading and adoption to the attached 2026/27 Annual Budget and Bylaw in the amount of \$22,290,900”

Annual Budget

School District No. 19 (Revelstoke)

June 30, 2027

School District No. 19 (Revelstoke)

June 30, 2027

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 19 (REVELSTOKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 19 (Revelstoke) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$22,290,900 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 9th DAY OF JUNE, 2026;

READ A SECOND TIME THE 9th DAY OF JUNE, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 9th DAY OF JUNE, 2026;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 19 (Revelstoke) Annual Budget Bylaw 2026/2027, adopted by the Board the 9th DAY OF JUNE, 2026.

Secretary Treasurer

School District No. 19 (Revelstoke)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,112,000	1,106,063
Other	4,000	4,000
Total Ministry Operating Grant Funded FTE's	<u>1,116,000</u>	<u>1,110,063</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	18,494,926	18,023,596
Other	94,500	50,000
Other Revenue	784,088	800,376
Rentals and Leases	256,907	254,727
Investment Income	185,000	160,000
Amortization of Deferred Capital Revenue	2,096,905	2,084,809
Total Revenue	<u>21,912,326</u>	<u>21,373,508</u>
Expenses		
Instruction	14,702,786	15,869,723
District Administration	1,146,044	1,151,390
Operations and Maintenance	5,924,406	4,410,288
Transportation and Housing	477,154	461,537
Total Expense	<u>22,250,390</u>	<u>21,892,938</u>
Net Revenue (Expense)	<u>(338,064)</u>	<u>(519,430)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	189,253	458,963
Budgeted Surplus (Deficit), for the year	<u>(148,811)</u>	<u>(60,467)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(148,811)	(60,467)
Budgeted Surplus (Deficit), for the year	<u>(148,811)</u>	<u>(60,467)</u>

School District No. 19 (Revelstoke)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	17,922,110	17,587,817
Operating - Tangible Capital Assets Purchased		75,000
Special Purpose Funds - Total Expense	1,742,054	1,734,460
Special Purpose Funds - Tangible Capital Assets Purchased	40,510	60,385
Capital Fund - Total Expense	<u>2,586,226</u>	<u>2,570,661</u>
Total Budget Bylaw Amount	<u><u>22,290,900</u></u>	<u><u>22,028,323</u></u>

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 19 (Revelstoke)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2027

	2027 Annual Budget \$	2026 Amended Annual Budget \$
Surplus (Deficit) for the year	<u>(338,064)</u>	<u>(519,430)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(40,510)</u>	<u>(135,385)</u>
Total Acquisition of Tangible Capital Assets	<u>(40,510)</u>	<u>(135,385)</u>
Amortization of Tangible Capital Assets	<u>2,561,226</u>	<u>2,330,661</u>
Total Effect of change in Tangible Capital Assets	<u>2,520,716</u>	<u>2,195,276</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>2,182,652</u></u>	<u><u>1,675,846</u></u>

School District No. 19 (Revelstoke)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	16,487,362	15,988,751
Other	69,500	50,000
Other Revenue	784,088	800,376
Rentals and Leases	256,907	254,727
Investment Income	160,000	135,000
Total Revenue	17,757,857	17,228,854
Expenses		
Instruction	14,702,786	14,281,384
District Administration	992,639	1,075,269
Operations and Maintenance	1,888,463	1,886,743
Transportation and Housing	338,222	344,421
Total Expense	17,922,110	17,587,817
Net Revenue (Expense)	(164,253)	(358,963)
Budgeted Prior Year Surplus Appropriation	189,253	458,963
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(75,000)
Local Capital	(25,000)	(25,000)
Total Net Transfers	(25,000)	(100,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 19 (Revelstoke)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	16,051,244	15,914,052
Other Ministry of Education and Child Care Grants		
Pay Equity	101,498	101,498
Student Transportation Fund	49,847	49,847
Foundation Skills Assessment (FSA) Scorer Grant	4,094	4,094
Labour Settlement Funding	251,187	
Indigenous Education Councils (IEC) Funding	29,492	
February 2026 Enrolment Projections in Error		(80,740)
Total Provincial Grants - Ministry of Education and Child Care	16,487,362	15,988,751
Provincial Grants - Other	69,500	50,000
Other Revenues		
Other School District/Education Authorities	494,188	510,476
Miscellaneous		
Miscellaneous	5,000	5,000
ArtStart Program	5,400	5,400
School Generated Funds	275,000	275,000
Band Instrument Rental	4,500	4,500
Total Other Revenue	784,088	800,376
Rentals and Leases	256,907	254,727
Investment Income	160,000	135,000
Total Operating Revenue	17,757,857	17,228,854

School District No. 19 (Revelstoke)
 Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,239,913	6,986,945
Principals and Vice Principals	1,003,373	1,012,342
Educational Assistants	1,238,339	1,162,396
Support Staff	1,193,760	1,203,839
Other Professionals	736,728	745,508
Substitutes	592,500	592,500
Total Salaries	<u>12,004,613</u>	<u>11,703,530</u>
Employee Benefits	<u>3,623,566</u>	<u>3,405,059</u>
Total Salaries and Benefits	<u>15,628,179</u>	<u>15,108,589</u>
Services and Supplies		
Services	694,192	831,866
Student Transportation	57,720	60,720
Professional Development and Travel	171,221	185,921
Rentals and Leases	2,400	2,400
Dues and Fees	70,587	70,587
Insurance	78,646	78,646
Supplies	717,525	753,948
Utilities	501,640	495,140
Total Services and Supplies	<u>2,293,931</u>	<u>2,479,228</u>
Total Operating Expense	<u>17,922,110</u>	<u>17,587,817</u>

School District No. 19 (Revelstoke)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Vice Principals Salaries	Principals and Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$	\$
1 Instruction								
1.02 Regular Instruction	5,271,836	301,285			40,218	63,080	471,700	6,148,119
1.03 Career Programs	219,740							219,740
1.07 Library Services	274,271	22,343			75,620		1,300	373,534
1.08 Counselling	116,131				2,648			118,779
1.10 Inclusive Education	1,270,393	165,505		1,238,339	18,593	90,245	42,000	2,825,075
1.30 English Language Learning	57,503							57,503
1.31 Indigenous Education	30,039	469,554			88,946			118,985
1.41 School Administration					204,484		19,000	693,038
Total Function 1	7,239,913	958,687	1,238,339	430,509	153,325	534,000	10,554,773	
4 District Administration								
4.11 Educational Administration					9,296	203,024		212,320
4.40 School District Governance						88,549		88,549
4.41 Business Administration					104,318	127,720	500	232,538
Total Function 4					113,614	419,293	500	533,407
5 Operations and Maintenance								
5.41 Operations and Maintenance Administration		44,686				118,261		162,947
5.50 Maintenance Operations					527,317		32,000	559,317
5.52 Maintenance of Grounds					34,043		11,000	45,043
5.56 Utilities								
Total Function 5		44,686			561,360	118,261	43,000	767,307
7 Transportation and Housing								
7.41 Transportation and Housing Administration						45,849		45,849
7.70 Student Transportation					88,277		15,000	103,277
Total Function 7					88,277	45,849	15,000	149,126
9 Debt Services								
Total Function 9								
Total Functions 1 - 9	7,239,913	1,003,373	1,238,339	1,193,760	736,728	592,500	12,004,613	

School District No. 19 (Revelstoke)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
I Instruction						
1.02 Regular Instruction	6,148,119	1,811,456	7,959,575	676,295	8,635,870	8,393,735
1.03 Career Programs	219,740	61,227	280,967	30,250	311,217	294,362
1.07 Library Services	373,534	121,399	494,933	21,200	516,133	521,884
1.08 Counselling	118,779	33,276	152,055		152,055	143,195
1.10 Inclusive Education	2,825,075	928,045	3,753,120	82,955	3,836,075	3,680,366
1.30 English Language Learning	57,503	16,082	73,585		73,585	69,185
1.31 Indigenous Education	118,985	51,604	170,589	(12,959)	157,630	186,883
1.41 School Administration	693,038	210,129	903,167	117,054	1,020,221	991,774
Total Function 1	10,554,773	3,233,218	13,787,991	914,795	14,702,786	14,281,384
4 District Administration						
4.11 Educational Administration	212,320	50,839	263,159	59,040	322,199	326,547
4.40 School District Governance	88,549	11,324	99,873	94,030	193,903	270,399
4.41 Business Administration	232,538	44,031	276,569	199,968	476,537	478,323
Total Function 4	533,407	106,194	639,601	353,038	992,639	1,075,269
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	162,947	44,504	207,451	55,361	262,812	255,185
5.50 Maintenance Operations	559,317	180,238	739,555	232,882	972,437	970,141
5.52 Maintenance of Grounds	45,043	9,931	54,974	96,600	151,574	166,277
5.56 Utilities	-	-	-	501,640	501,640	495,140
Total Function 5	767,307	234,673	1,001,980	886,483	1,886,463	1,886,743
7 Transportation and Housing						
7.41 Transportation and Housing Administration	45,849	11,953	57,802	2,315	60,117	57,940
7.70 Student Transportation	103,277	37,528	140,805	137,300	278,105	286,481
Total Function 7	149,126	49,481	198,607	139,615	338,222	344,421
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	12,004,613	3,623,566	15,628,179	2,293,931	17,922,110	17,587,817

School District No. 19 (Revelstoke)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	1,757,564	1,794,845
Other	25,000	
Total Revenue	<u>1,782,564</u>	<u>1,794,845</u>
Expenses		
Instruction		1,588,339
District Administration	153,405	76,121
Operations and Maintenance	1,588,649	70,000
Total Expense	<u>1,742,054</u>	<u>1,734,460</u>
Net Revenue (Expense)	<u>40,510</u>	<u>60,385</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(40,510)	(60,385)
Total Net Transfers	<u>(40,510)</u>	<u>(60,385)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 19 (Revelstoke)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	25,691	-	43,297	14,954	-	57,294	-	-
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	65,380	56,574	34,000	7,350	10,489	122,827	572,437	34,145
	65,380	56,574	34,000	7,350	10,489	122,827	572,437	34,145
Less: Allocated to Revenue	75,000	56,574	45,923	15,000	10,489	135,000	572,437	34,145
Deferred Revenue, end of year	16,071	-	31,374	7,304	-	45,121	-	-
Revenues								
Provincial Grants - Ministry of Education and Child Care	75,000	56,574	45,923	15,000	10,489	135,000	572,437	34,145
Provincial Grants - Other	75,000	56,574	45,923	15,000	10,489	135,000	572,437	34,145
Expenses								
Salaries								
Teachers								
Principals and Vice Principals					8,880	13,783	17,264	462,666
Educational Assistants		41,770	30,787			84,500		
Support Staff								
Substitutes		41,770	30,787	7,000				28,148
Employee Benefits					8,880	98,283	52,264	28,148
Services and Supplies	75,000	14,804	10,136	1,415	1,609	17,195	109,771	5,997
	75,000	56,574	45,923	15,000	10,489	135,000	572,437	34,145
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-
Interfund Transfers								
Tangible Capital Assets Purchased								
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 19 (Revelstoke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program	District Early Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	17,163	31,495	111,891	9,728	-	137,883	165,353	-	8,996
Add: Restricted Grants	57,000	-	-	-	-	350,000	-	40,510	-
Provincial Grants - Ministry of Education and Child Care	57,000	-	-	-	-	350,000	-	40,510	-
Less: Allocated to Revenue	61,500	17,500	45,000	9,728	-	395,000	165,353	40,510	-
Deferred Revenue, end of year	12,663	13,995	66,891	-	-	97,883	-	-	8,996
Revenues									
Provincial Grants - Ministry of Education and Child Care	61,500	17,500	45,000	9,728	-	395,000	165,353	40,510	-
Provincial Grants - Other	61,500	17,500	45,000	9,728	-	395,000	165,353	40,510	-
Expenses									
Salaries									
Teachers	41,115	12,131					93,560		
Principals and Vice Principals						48,353			
Educational Assistants						7,706			
Support Staff									
Substitutes									
Employee Benefits	41,115	12,131				56,059	93,560		
Services and Supplies	12,150	2,359				16,114	19,531		
	8,235	3,010	45,000	9,728		322,827	52,262		
	61,500	17,500	45,000	9,728		395,000	165,353		
Net Revenue (Expense) before Interfund Transfers								40,510	
Interfund Transfers								(40,510)	
Tangible Capital Assets Purchased								(40,510)	
Net Revenue (Expense)									

School District No. 19 (Revelstoke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Columbia Basin Trust	TOTAL
	\$	\$
Deferred Revenue, beginning of year	87,603	711,348
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care	1,429,117	1,429,117
Less: Allocated to Revenue	25,000	1,782,564
Deferred Revenue, end of year	62,603	357,901
Revenues		
Provincial Grants - Ministry of Education and Child Care	1,757,564	
Provincial Grants - Other	25,000	25,000
	25,000	1,782,564
Expenses		
Salaries		
Teachers	649,399	
Principals and Vice Principals	48,353	
Educational Assistants	126,270	
Support Staff	38,493	
Substitutes	70,148	
	-	932,663
Employee Benefits	227,727	
Services and Supplies	581,664	
	25,000	1,742,054
	25,000	1,742,054
Net Revenue (Expense) before Interfund Transfers	-	40,510
Interfund Transfers		
Tangible Capital Assets Purchased	(40,510)	
	-	(40,510)
Net Revenue (Expense)	-	-

School District No. 19 (Revelstoke)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	250,000		250,000	240,000
Investment Income		25,000	25,000	25,000
Amortization of Deferred Capital Revenue	2,096,905		2,096,905	2,084,809
Total Revenue	2,346,905	25,000	2,371,905	2,349,809
Expenses				
Operations and Maintenance	25,000		25,000	240,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,422,294		2,422,294	2,213,545
Transportation and Housing	138,932		138,932	117,116
Total Expense	2,586,226	-	2,586,226	2,570,661
Net Revenue (Expense)	(239,321)	25,000	(214,321)	(220,852)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	40,510		40,510	135,385
Local Capital		25,000	25,000	25,000
Total Net Transfers	40,510	25,000	65,510	160,385
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(198,811)	50,000	(148,811)	(60,467)