



School District 19
(Revelstoke)

Revelstoke Board of Education

Policy Manual

4.1 Fiscal Management Goals

The quantity and quality of learning programs are directly dependent on the funding provided and the effective, efficient management of those funds. Further, the Board of Education recognizes the important trust it has been given with the responsibility of managing a large amount of public resources. The Board will be vigilant in fulfilling its responsibility to see that funds are used wisely for achievement of the purposes to which they are designated. It is essential that the District take specific action to ensure education remains central and that fiscal matters are ancillary and contribute to the educational program.

In the District's fiscal management, the Board seeks to achieve the following goals:

1. to engage in thorough advance planning in order to develop budgets and to guide expenditures to achieve the greatest contribution to the educational program;
2. to use collaborative processes for budget development and management;
3. to provide timely and appropriate information to the Board and/or Committees of the Board and all staff with fiscal management responsibilities; and
4. to establish and implement efficient procedures and controls for accounting, reporting, investing, purchasing and delivery, payroll, payment of vendors and contracts, and all other areas of fiscal management.