

Amended Annual Budget

School District No. 19 (Revelstoke)

June 30, 2018

School District No. 19 (Revelstoke)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 19 (REVELSTOKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 19 (Revelstoke) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$15,066,131 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 14th DAY OF FEBRUARY, 2018;

READ A SECOND TIME THE 14th DAY OF FEBRUARY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF FEBRUARY, 2018;

(Corporate Seal)

signature on original
Chairperson of the Board

signature on original
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 19 (Revelstoke) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 14th DAY OF FEBRUARY, 2018.

signature on original
Secretary Treasurer

School District No. 19 (Revelstoke)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	970,000	955,000
Total Ministry Operating Grant Funded FTE's	970,000	955,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	12,036,317	11,561,451
Other	15,945	15,945
Tuition	121,000	110,000
Other Revenue	323,147	257,753
Rentals and Leases	273,400	264,485
Investment Income	26,000	17,500
Amortization of Deferred Capital Revenue	1,914,551	1,913,585
Total Revenue	14,710,360	14,140,719
Expenses		
Instruction	10,258,763	9,932,718
District Administration	724,962	684,691
Operations and Maintenance	3,679,685	3,535,793
Transportation and Housing	402,721	302,803
Total Expense	15,066,131	14,456,005
Net Revenue (Expense)	(355,771)	(315,286)
Budgeted Allocation (Retirement) of Surplus (Deficit)	268,630	247,474
Budgeted Surplus (Deficit), for the year	(87,141)	(67,812)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(87,141)	(67,812)
Budgeted Surplus (Deficit), for the year	(87,141)	(67,812)

School District No. 19 (Revelstoke)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	11,881,729	11,580,388
Special Purpose Funds - Total Expense	915,664	769,220
Capital Fund - Total Expense	2,268,738	2,106,397
Total Budget Bylaw Amount	15,066,131	14,456,005

Approved by the Board

<u>signature on original</u> Signature of the Chairperson of the Board of Education	<u>15/02/18</u> Date Signed
<u>signature on original</u> Signature of the Superintendent	<u>15/02/18</u> Date Signed
<u>signature on original</u> Signature of the Secretary Treasurer	<u>15/02/18</u> Date Signed

School District No. 19 (Revelstoke)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(355,771)</u>	<u>(315,286)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	<u>(1,479,913)</u>	<u>(742,046)</u>
Total Acquisition of Tangible Capital Assets	<u>(1,479,913)</u>	<u>(742,046)</u>
Amortization of Tangible Capital Assets	<u>2,026,692</u>	<u>2,006,397</u>
Total Effect of change in Tangible Capital Assets	<u>546,779</u>	<u>1,264,351</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>191,008</u>	<u>949,065</u>

School District No. 19 (Revelstoke)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	921,451		3,522,950	4,444,401
Changes for the year				
Net Revenue (Expense) for the year	(243,630)		(112,141)	(355,771)
Interfund Transfers				
Local Capital	(25,000)		25,000	-
Net Changes for the year	<u>(268,630)</u>	<u>-</u>	<u>(87,141)</u>	<u>(355,771)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>652,821</u>	<u>-</u>	<u>3,435,809</u>	<u>4,088,630</u>

School District No. 19 (Revelstoke)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	10,878,607	10,692,231
Other	15,945	15,945
Tuition	121,000	110,000
Other Revenue	323,147	257,753
Rentals and Leases	273,400	264,485
Investment Income	26,000	17,500
Total Revenue	11,638,099	11,357,914
Expenses		
Instruction	9,455,755	9,245,992
District Administration	718,306	682,191
Operations and Maintenance	1,372,207	1,349,402
Transportation and Housing	335,461	302,803
Total Expense	11,881,729	11,580,388
Net Revenue (Expense)	(243,630)	(222,474)
Budgeted Prior Year Surplus Appropriation	268,630	247,474
Net Transfers (to) from other funds		
Local Capital	(25,000)	(25,000)
Total Net Transfers	(25,000)	(25,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 19 (Revelstoke)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	10,641,020	10,567,168
Other Ministry of Education Grants		
Pay Equity	101,498	101,498
Transportation Supplement	49,847	49,847
Return of Administrative Savings	51,315	51,315
Carbon Tax Grant	8,500	8,500
Provincial Assessment	4,348	4,348
Reserve for anticipated September 30 enrolment adjustment		(90,445)
Shoulder Tapper Grant	17,079	
Skills Access Grant	5,000	
Total Provincial Grants - Ministry of Education	<u>10,878,607</u>	<u>10,692,231</u>
Provincial Grants - Other	<u>15,945</u>	<u>15,945</u>
Tuition		
International and Out of Province Students	121,000	110,000
Total Tuition	<u>121,000</u>	<u>110,000</u>
Other Revenues		
Miscellaneous		
Miscellaneous	7,900	2,400
ArtStarts Program	7,350	7,000
School Generated Funds	230,000	230,000
Interior Health Grant	18,000	18,353
Forfeiture Grant	59,897	
Total Other Revenue	<u>323,147</u>	<u>257,753</u>
Rentals and Leases	<u>273,400</u>	<u>264,485</u>
Investment Income	<u>26,000</u>	<u>17,500</u>
Total Operating Revenue	<u><u>11,638,099</u></u>	<u><u>11,357,914</u></u>

School District No. 19 (Revelstoke)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Salaries		
Teachers	4,666,114	4,716,142
Principals and Vice Principals	800,105	809,347
Educational Assistants	692,581	693,620
Support Staff	1,003,278	953,679
Other Professionals	552,318	514,645
Substitutes	288,826	288,826
Total Salaries	8,003,222	7,976,259
Employee Benefits	1,936,530	1,911,610
Total Salaries and Benefits	9,939,752	9,887,869
Services and Supplies		
Services	581,468	460,432
Student Transportation	26,760	26,760
Professional Development and Travel	146,350	127,745
Rentals and Leases	700	700
Dues and Fees	54,326	53,551
Insurance	55,158	55,158
Supplies	679,573	589,531
Utilities	397,642	378,642
Total Services and Supplies	1,941,977	1,692,519
Total Operating Expense	11,881,729	11,580,388

School District No. 19 (Revelstoke)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,381,496	271,406		102,595		216,526	3,972,023
1.03 Career Programs	87,172						87,172
1.07 Library Services	167,415	16,097		67,979		1,300	252,791
1.08 Counselling	189,942			4,081			194,023
1.10 Special Education	815,442		692,581	56,168	78,366	15,000	1,657,557
1.31 Aboriginal Education	24,647	17,368		61,699	13,161		116,875
1.41 School Administration		463,039		137,823		8,000	608,862
Total Function 1	4,666,114	767,910	692,581	430,345	91,527	240,826	6,889,303
4 District Administration							
4.11 Educational Administration				7,559	141,492		149,051
4.40 School District Governance				7,559	51,177		58,736
4.41 Business Administration				75,047	128,862	500	204,409
Total Function 4	-	-	-	90,165	321,531	500	412,196
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration		32,195			86,305		118,500
5.50 Maintenance Operations				377,442		29,000	406,442
5.52 Maintenance of Grounds				26,699		14,000	40,699
5.56 Utilities							-
Total Function 5	-	32,195	-	404,141	86,305	43,000	565,641
7 Transportation and Housing							
7.41 Transportation and Housing Administration					52,955		52,955
7.70 Student Transportation				78,627		4,500	83,127
Total Function 7	-	-	-	78,627	52,955	4,500	136,082
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	4,666,114	800,105	692,581	1,003,278	552,318	288,826	8,003,222

School District No. 19 (Revelstoke)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,972,023	926,513	4,898,536	629,234	5,527,770	5,499,815
1.03 Career Programs	87,172	16,591	103,763	9,500	113,263	116,209
1.07 Library Services	252,791	67,953	320,744	18,200	338,944	325,446
1.08 Counselling	194,023	46,752	240,775		240,775	239,131
1.10 Special Education	1,657,557	449,859	2,107,416	107,922	2,215,338	2,069,217
1.31 Aboriginal Education	116,875	28,031	144,906	42,932	187,838	151,982
1.41 School Administration	608,862	141,307	750,169	81,658	831,827	844,192
Total Function 1	6,889,303	1,677,006	8,566,309	889,446	9,455,755	9,245,992
4 District Administration						
4.11 Educational Administration	149,051	32,321	181,372	20,640	202,012	195,589
4.40 School District Governance	58,736	6,357	65,093	32,040	97,133	88,296
4.41 Business Administration	204,409	43,955	248,364	170,797	419,161	398,306
Total Function 4	412,196	82,633	494,829	223,477	718,306	682,191
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	118,500	26,287	144,787	36,614	181,401	173,106
5.50 Maintenance Operations	406,442	107,807	514,249	174,457	688,706	697,554
5.52 Maintenance of Grounds	40,699	6,984	47,683	56,775	104,458	100,100
5.56 Utilities	-	-	-	397,642	397,642	378,642
Total Function 5	565,641	141,078	706,719	665,488	1,372,207	1,349,402
7 Transportation and Housing						
7.41 Transportation and Housing Administration	52,955	10,012	62,967	2,315	65,282	57,545
7.70 Student Transportation	83,127	25,801	108,928	161,251	270,179	245,258
Total Function 7	136,082	35,813	171,895	163,566	335,461	302,803
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	8,003,222	1,936,530	9,939,752	1,941,977	11,881,729	11,580,388

School District No. 19 (Revelstoke)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	<u>2018 Amended Annual Budget</u>	<u>2018 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	915,664	769,220
Total Revenue	<u>915,664</u>	<u>769,220</u>
Expenses		
Instruction	803,008	686,726
District Administration	6,656	2,500
Operations and Maintenance	106,000	79,994
Total Expense	<u>915,664</u>	<u>769,220</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 19 (Revelstoke)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Service Delivery Transformation	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Coding and Curriculum Implementation
Deferred Revenue, beginning of year	\$ 58,236	-	\$ 4,104	\$ 6,656	\$ 7,661	\$ 10,245	\$ -	\$ 7,633	\$ 32,126
Add: Restricted Grants									
Provincial Grants - Ministry of Education	65,368	42,354	-	-	32,000	7,350	8,669	91,170	-
	65,368	42,354	-	-	32,000	7,350	8,669	91,170	-
Less: Allocated to Revenue	106,000	42,354	4,104	6,656	39,661	17,595	8,669	98,803	32,126
Deferred Revenue, end of year	<u>17,604</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues	106,000	42,354	4,104	6,656	39,661	17,595	8,669	98,803	32,126
Provincial Grants - Ministry of Education	106,000	42,354	4,104	6,656	39,661	17,595	8,669	98,803	32,126
Expenses									
Salaries									
Teachers									
Educational Assistants	7,500	33,883					6,588	11,244	
Support Staff	10,000				25,710			33,747	
Other Professionals	17,500	33,883			25,710		6,588	44,991	
Employee Benefits	4,500	8,471			8,114		2,081	15,537	
Services and Supplies	84,000		4,104	6,656	5,837	17,595		38,275	32,126
	106,000	42,354	4,104	6,656	39,661	17,595	8,669	98,803	32,126
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 19 (Revelstoke)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2018

Priority Measures	Classroom Enhancement Fund - Overhead		Classroom Enhancement Fund - Staffing	Early Learning	TOTAL
	\$	\$	\$	\$	
Deferred Revenue, beginning of year	-	-	-	8,996	135,657
Add: Restricted Grants					
Provincial Grants - Ministry of Education	91,610	468,086	-	-	806,607
	-	91,610	468,086	-	806,607
Less: Allocated to Revenue	91,610	468,086	-	-	915,664
Deferred Revenue, end of year	-	-	-	8,996	26,600
Revenues					
Provincial Grants - Ministry of Education	91,610	468,086	-	-	915,664
	91,610	468,086	-	-	915,664
Expenses					
Salaries					
Teachers			380,545		398,377
Educational Assistants					67,630
Support Staff	20,358				53,568
Other Professionals	17,421				27,421
	-	37,779	380,545	-	546,996
Employee Benefits	8,872	87,541			135,116
Services and Supplies	44,959				233,552
	-	91,610	468,086	-	915,664
Net Revenue (Expense)					
	-	-	-	-	-

School District No. 19 (Revelstoke)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget			2018 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	242,046		242,046	100,000
Amortization of Deferred Capital Revenue	1,914,551		1,914,551	1,913,585
Total Revenue	2,156,597	-	2,156,597	2,013,585
Expenses				
Operations and Maintenance	242,046		242,046	100,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,959,432		1,959,432	2,006,397
Transportation and Housing	67,260		67,260	
Total Expense	2,268,738	-	2,268,738	2,106,397
Net Revenue (Expense)	(112,141)	-	(112,141)	(92,812)
Net Transfers (to) from other funds				
Local Capital		25,000	25,000	25,000
Total Net Transfers	-	25,000	25,000	25,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(112,141)	25,000	(87,141)	(67,812)